

Ontex: Transparency Declaration Notification

Disclosure made according to the requirements of Article 14 of the law of 2 May 2007

Aalst-Erembodegem (Belgium), 22 November 2016 – Ontex Group NV ("Ontex") discloses the notifications of significant shareholdings that it has received according to the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

On 17 November 2016, BlackRock, Inc., and its affiliated entities, notified Ontex that Blackrock Investment Management (UK) Limited had, as a result of sales of shares, crossed below the threshold of 3.00% of the total number of voting rights in Ontex.

According to its obligation Ontex publishes the content of the notifications that it has received.

Date of Notification: 17 November 2016

Date Threshold Crossed: 15 November 2016

Threshold Crossed: 3.00%

Notification by:

| BlackRock, Inc | 55 East 52nd Street, New York, NY, 10055, U.S.A. | | | |
|--|--|--|--|--|
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands | | | |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. | | | |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A. | | | |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada | | | |
| BlackRock Asset Management Deutschland AG | Max-Joseph-Straße 6, Munich, 80333, Germany | | | |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. | | | |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. | | | |
| BlackRock International Limited | Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K. | | | |
| BlackRock Investment Management (Australia) Limited | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia | | | |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. | | | |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. | | | |

Denominator on the date of notification: 74,861,108 shares

Voting rights and assimilated financial instruments:

| (A) Voting rights | Previous Notification | After the transaction | | | | |
|---|--------------------------|-----------------------|-----------------------------|----------------------|-----------------------------|--|
| | # voting rights | # voti | # voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to securities | Linked to securities | Not linked to securities | |
| BlackRock, Inc | 0 | 0 | | 0.00% | | |
| BlackRock (Netherlands) B.V. | 9,403 | 9,403 | | 0.01% | | |
| BlackRock Advisors (UK) Limited | 124,449 | 80,392 | | 0.11% | | |
| BlackRock Advisors, LLC | 142,817 | 154,098 | | 0.21% | | |
| BlackRock Asset Management Canada Limited | 4,317 | 4,317 | | 0.01% | | |
| BlackRock Asset Management Deutschland AG | 121,975 | 123,177 | | 0.16% | | |
| BlackRock Asset Management North Asia Limited | 197 | 0 | | 0.00% | | |
| BlackRock Financial Management, Inc. | 2 | 0 | | 0.00% | | |
| BlackRock Fund Advisors | 354,776 | 365,272 | | 0.49% | | |
| BlackRock Institutional Trust Company, National Association | 357,915 | 285,516 | | 0.38% | | |
| BlackRock Investment Management (Australia) Limited | 23,618 | 25,684 | | 0.03% | | |
| BlackRock Investment Management (UK) Limited | 2,507,962 | 2,198,649 | | 2.94% | | |
| BlackRock Investment Management, LLC | 53,842 | 62,273 | | 0.08% | | |
| BlackRock Japan Co., Ltd. | 26 | 0 | | 0.00% | | |
| Subtotal | 3,701,299 | 3,308,781 | 0 | 4.42% | | |
| Total | | 3,308,781 | 0 | 4.42% | 0.00% | |

| (B) Equivalent financial instruments | Previous Notification | After the transaction | | | | | |
|--|--------------------------|------------------------------------|--------------------|-------------------------------|--|--------------------------|------------|
| Holders of equivalent financial instruments | # voting rights | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | 0.17% | Securities Lent | | | 174,499 | 0.23% | physical |
| BlackRock Institutional Trust Company, National Association | 0.05% | Securities Lent | | | 106,246 | 0.14% | physical |
| BlackRock Investment Management (UK) Limited | 0.47% | Securities Lent | | | 381,543 | 0.51% | physical |
| BlackRock International Limited | 0.01% | Contract for Difference | | | 6,253 | 0.01% | cash |
| BlackRock Investment Management (UK) Limited | 0.11% | Contract for Difference | | | 80,912 | 0.11% | cash |
| TOTAL | 0.80% | | | | 749,453 | 1.00% | |

| | # of voting rights | % of voting rights |
|---------------|--------------------|--------------------|
| TOTAL (A + B) | 4,058,234 | 5.42% |

Chain of controlled entities through which the shareholding is effectively owned:

The full chain of controlled entities through which the shareholding is effectively owned is available at this link.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 should be sent to: investorrelations@ontexglobal.com

This notification will be posted on: http://www.ontexglobal.com/press-room

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About Ontex

Ontex is a leading producer of disposable personal hygiene products, ranging from baby diapers to products for feminine hygiene and adult incontinence. Ontex's products are distributed in more than 110 countries through Ontex brands as well as leading retailer brands. The group employs over 7,000 staff and has a presence in 23 countries. Ontex is listed on Euronext Brussels and is part of the BEL20® index.