



## **Ontex announces planned retirement of CFO Jacques Purnode and names Charles Desmartis as incoming CFO**

**Aalst-Erembodegem, November 15, 2018 - Ontex Group NV (Euronext Brussels: ONTEX; 'Ontex,' 'the Group' or 'the Company') today announced that its Chief Financial Officer Jacques Purnode will step down from this position effective December 31, 2018. Charles Desmartis who is joining Ontex today, will be appointed CFO effective January 1, 2019.**

**In order to ensure a smooth transition, Jacques Purnode will work closely with Charles Desmartis until the end of March 2019.**

Charles Bouaziz, CEO of Ontex said "Jacques has played a key role in the development of Ontex since joining in 2013, during which time the Group has transformed from a privately held to a publicly listed company, has almost doubled in size and expanded internationally. I would like to personally thank Jacques for his support and contribution during the past 5 years, and having indicated his wish to retire earlier this year, I am grateful that he will continue to play an active role until March to support me in the comprehensive review of our business.

At the same time, I am very pleased to have someone of Charles Desmartis' caliber joining Ontex. Charles has a strong financial background in listed companies, and his experience in international retailing, and specifically Brazil, will enable him to make an immediate contribution to our comprehensive review. We welcome Charles to the Ontex team."

Charles Desmartis has held CFO positions at Axalto, subsequently Gemalto and then Europcar before joining Carrefour as Group Financial Controller. Most recently, he was CEO for the Carrefour Group in Brazil, where he successfully designed and implemented a turnaround and expansion plan in preparation for the Group's IPO which took place in July 2017. Charles Desmartis holds an MBA from the Ecole des Hautes Etudes Commerciales in Paris and a Master of Science in Management from Stanford University.

### **Enquiries**

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## REGULATED INFORMATION

### **About Ontex**

Ontex is a leading international provider of personal hygiene solutions, with expertise in baby care, feminine care and adult care. Ontex's innovative products are distributed in more than 110 countries through Ontex brands such as BBTips, BioBaby, Pompom, Bigfrol, Canbebe, Canped, ID and Serenity, as well as leading retailer brands.

Employing 11,000 passionate people all over the world, Ontex has a presence in 22 countries, with its headquarters in Aalst, Belgium. Ontex is part of the Bel20 and STOXX® Europe 600.

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