



PRESS RELEASE
Regulated information

Ontex: Transparency Declaration Notification

Disclosure made according to the requirements of Article 14 of the law of 2 May 2007

Aalst-Erembodegem (Belgium), February 13, 2020 – Ontex Group NV (“Ontex”) discloses the notification of significant shareholdings that it has received according to the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

On February 10, 2020, Morgan Stanley notified Ontex that it holds, as a result of the acquisition of equivalent financial instruments, 5,281,209 voting rights in Ontex that may be acquired if the instruments are exercised and so has crossed the threshold of 5.00% of the total number of voting rights in Ontex to 6.41%.

On February 11, 2020, Bank of America notified Ontex that it holds, as a result of the acquisition of voting securities or equivalent financial instruments, 4,557,196 voting rights in Ontex that may be acquired if the instruments are exercised and so has crossed the threshold of 5.00% of the total number of voting rights in Ontex to 5.53%.

According to its obligation Ontex publishes the content of the notifications that it has received.

Date of Notification: February 10, 2020

Date Threshold Crossed: February 4, 2020

Threshold Crossed: 5.00%

Notification by:

Morgan Stanley	c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA
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Denominator on the date of notification: 82,347,218 shares

Voting rights and assimilated financial instruments:

Notification of February 10, 2020:

(A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. International plc	1,570,130	0	0	0.00%	0.00%
Morgan Stanley Europe SE	0	0	0	0.00%	0.00%
Total	1,570,130	0	0	0.00%	0.00%

(B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	at any time	at any time	271,033	0.33%	physical
Morgan Stanley Europe SE	Right of recall over securities lending agreements	at any time	at any time	537,580	0.65%	physical
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	at any time	at any time	97,301	0.12%	physical
Morgan Stanley & Co. International plc	Equity Swap	06/03/2020	at any time	2,697,443	3.28%	physical
Morgan Stanley & Co. International plc	Equity Swap	10/02/2020	at any time	1,677,852	2.04%	physical
TOTAL				5,281,209	6.41%	

	# voting rights	% of voting rights
TOTAL (A + B)	5,281,209	6.41%

Full chain of controlled undertakings through which the holding is effectively held

Chain of controlled undertakings for Morgan Stanley & Co. International plc

- Morgan Stanley & Co. International plc, Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is a direct holder and is a subsidiary of Morgan Stanley Investments (UK)
- Morgan Stanley Investments (UK), 20 Bank Street, Canary Wharf, London, E14 4AD, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.
- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley Europe SE

- Morgan Stanley Europe SE, Grosse Gallusstrasse 18, Frankfurt am Main, 60312, Germany. is a direct holder and is a subsidiary of Morgan Stanley Europe Holding SE
- Morgan Stanley Europe Holding SE, Grosse Gallusstrasse 18, Frankfurt am Main, 60312, Germany. is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.
- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley & Co. LLC

- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Domestic Holdings, Inc.
- Morgan Stanley Domestic Holdings, Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of Morgan Stanley Capital Management, LLC
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Date of Notification February 11, 2020

Date Threshold Crossed: February 5, 2020

Threshold Crossed: 5.00%

Notification by:

Bank of America Corporation	Wilmington, DE (United States)
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Denominator on the date of notification: 82,347,218 shares

Voting rights and assimilated financial instruments:

Notification of February 11, 2020:

(A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Bank of America Corporation	0	0	0	0.00%	0.00%
Merrill Lynch International	0	1,341,302	0	1.63%	0.00%
BofA Securities Europe SA	0	11,907	0	0.01%	0.00%
BofA Securities, Inc	0	0	0	0.00%	0.00%

Merrill Lynch Professional Clearing Corporation	0	0	0	0.00%	0.00%
Total	0	1,353,209	0	1.64%	0.00%

(B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BofA Securities, Inc.	Right to Recall			14,850	0.02%	physical
Merrill Lynch Professional Clearing Corporation	Rights of Use			12,053	0.01%	physical
BofA Securities Europe SA	Right to Recall			734,133	0.89%	physical
Merrill Lynch International	Right to Recall			393,106	0.48%	physical
Merrill Lynch International	Rights of Use			1,161,948	1.41%	physical
Merrill Lynch International	OTC Swaps over Basket	09/07/2020		95,926	0.12%	cash
Merrill Lynch International	OTC Swaps over Basket	29/05/2020		83,284	0.10%	cash
Merrill Lynch International	OTC Swaps over Basket	19/10/2020		42,600	0.05%	cash
Merrill Lynch International	OTC Swaps over Basket	30/04/2021		38,215	0.05%	cash
Merrill Lynch International	OTC Swaps over Basket	19/10/2020		12,968	0.02%	cash
Merrill Lynch International	OTC Swaps over Basket	29/01/2021		9,123	0.01%	cash
Merrill Lynch International	OTC Swaps over Basket	29/01/2021		2,418	0.00%	cash
Merrill Lynch International	OTC Swaps over Basket	19/10/2020		1,601	0.00%	cash
Merrill Lynch International	OTC Swaps over Basket	19/10/2020		877	0.00%	cash
Merrill Lynch International	OTC Swaps over Basket	19/10/2020		699	0.00%	cash
Merrill Lynch International	OTC Swaps over Basket	19/10/2020		185	0.00%	cash
Merrill Lynch International	OTC Swaps over Basket	15/02/2023		1	0.00%	cash
Merrill Lynch International	OTC Swaps over Basket	05/03/2020		300,000	0.36%	cash
BofA Securities Europe SA	OTC Swaps over Basket	05/03/2020		300,000	0.36%	cash
TOTAL				3,203,987	3.89%	

	# voting rights	% of voting rights
TOTAL (A + B)	4,557,196	5.53%

Full chain of controlled undertakings through which the holding is effectively held

Merrill Lynch International, BofA Securities Europe SA, BofA Securities, Inc and Merrill Lynch Professional Clearing Corporation are controlled by "Bank of America Corporation" (see enclosure). Bank of America Corporation is not a controlled entity.

Additional information

The trigger for the notification is due to the trading book going above the 5% exemption.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 should be sent to: investorrelations@ontexglobal.com

This notification will be posted on: <http://www.ontexglobal.com/press-room>

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About Ontex

Ontex is a leading international provider of personal hygiene solutions, with expertise in baby care, feminine care and adult care. Ontex's innovative products are distributed in more than 110 countries through Ontex brands such as BBTips, BioBaby, Pompom, Bigfrol, Canbebe, Canped, ID and Serenity, as well as leading retailer brands.

Employing 11,000 passionate people all over the world, Ontex has a presence in 21 countries, with its headquarters in Aalst, Belgium. Ontex is part of the Bel20 and STOXX® Europe 600.

To keep up with the latest news, visit www.ontexglobal.com or follow us on LinkedIn, Facebook, Instagram and YouTube.