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| NAT. | Filing date | Nr. | P. | U. | D. | F 1 |

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER
BELGIAN COMPANY LAW**

IDENTIFICATION DETAILS

NAME: ONTEX GROUP

Legal form: Public limited company

Address: Korte Keppestraat Nr.: 21 Box:

Postal code: 9320 Municipality: Erembodegem

Country: Belgium

Register of legal persons – commercial court Gent, Division Dendermonde

Website address¹:

Company identification number BE 0550.880.915

DATE 02 / 06 / 2016 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS

approved by the general meeting of 25 / 05 / 2018

Regarding the financial year from 01 / 01 / 2017 to 31 / 12 / 2017

Preceding financial year from 01 / 01 / 2016 to 31 / 12 / 2016

The amounts for the preceding period are / ~~are not~~² identical to the ones previously published.

Total number of pages filed: 50 Numbers of sections of the standard form not filed because they serve no useful purpose: 6.2.1, 6.2.2, 6.2.5, 6.3.4, 6.4.2, 6.5.2, 6.7.2, 6.17, 6.18.2, 6.20, 8, 9

Signature
(name and position)

Charles Bouaxie
CEO

Signature
(name and position)

Astipa Botta, represented
by Thierry Mavane, COO

¹ Optional information.

² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT****LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

Revalue BVBA
Nr.: BE 0839.566.573
Slijkstraat 67, 3212 Pellenberg, Belgium

Chairman of the board of directors
10/04/2015 - 25/05/2018

Represented by:

Luc Missorten
(Representative)
Slijkstraat 67, 3212 Pellenberg, Belgium

Charles David Bouaziz
avenue Wolvendael 65, 1180 Uccle, Belgium

Director
24/04/2014 - 25/05/2018

Cepholli bvba
Nr.: BE 0538.753.143
Winston Churchillaan 49 box B5, 1180 Uccle, Belgium

Director
24/04/2014 - 25/05/2018

Represented by:

Jacques Purnode
(Representative)
Winston Churchillaan 49 box B5, 1180 Uccle, Belgium

Artipa Bvba
Nr.: BE 0887.645.416
Jean Van Gijsellaan 75, 1780 Wemmel, Belgium

Director
24/04/2014 - 25/05/2018

Represented by:

Thierry Navarre
(Representative)
Jean Van Gijsellaan 75, 1780 Wemmel, Belgium

Inge Boets BVBA
Nr.: BE 0458.838.011
Onderheide 28, 2930 Brasschaat, Belgium

Director
02/06/2014 - 25/05/2018

Represented by:

Inge Boets
(Representative)
Onderheide 28, 2930 Brasschaat, Belgium

Tegacon AS
Sonja Henies vei 1, 1394 Nesbru, Norway

Director
01/10/2014 - 24/05/2017

Represented by:

Gunnar Johansson
(Representative)
Sonja Henies vei 1, 1394 Nesbru, Norway

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

Uwe Krüger
Pfannenstilstrasse 9, 8835 Feusisberg, Switzerland

Director
02/06/2014 - 25/05/2018

Juan Gilberto Marin Quintero
Cda. Buena Vista 17-4, 72154 Puebla, Mexico

Director
25/05/2016 - 25/05/2020

Michael Bredael
Groeselenbergstraat 158, 1180 Uccle, Belgium

Director
24/05/2017 - 25/05/2021

Regi Aalstad
Ch. Des Fontaines 20, 1297 Founex, Switzerland

Director
24/05/2017 - 25/05/2021

Tegacon Suisse GmbH
Nr.: CHE135958424
Rietbrunnen 28, , Switzerland

Director
24/05/2017 - 25/05/2018

Represented by:

Gunnar Johansson
Rietbrunnen 28, , Switzerland

Bcvba PricewaterhouseCoopers Bedrijfsrevisoren
Nr.: BE 0429.501.944
Woluwegarden Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium
Membership nr.: B00009

Auditor
25/05/2017 - 25/05/2020

Represented by:

Peter Opsomer
(Auditor)
Rattepoelstraat 7, 9680 Maarkedal, Belgium
Membership nr.: B00748

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

| Surname, first names, profession and address | Affiliation number | Nature of the assignment (A, B, C and/or D) |
|--|--------------------|--|
| | | |

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

| | Discl. | Codes | Period | Preceding period |
|--|-----------|-------|---------------|------------------|
| ASSETS | | | | |
| Formation expenses | 6.1 | 20 | 2.194.975 | 3.772.230 |
| FIXED ASSETS | | 21/28 | 3.033.963.901 | 2.864.194.156 |
| Intangible fixed assets | 6.2 | 21 | 71.969.479 | 98.985.846 |
| Tangible fixed assets | 6.3 | 22/27 | 2.553.418 | 1.571.373 |
| Land and buildings | | 22 | 1.041 | 1.202 |
| Plant, machinery and equipment | | 23 | 2.472.158 | 1.517.316 |
| Furniture and vehicles | | 24 | ..... | ..... |
| Leasing and similar rights | | 25 | ..... | ..... |
| Other tangible fixed assets | | 26 | ..... | ..... |
| Assets under construction and advance payments | | 27 | 80.219 | 52.855 |
| Financial fixed assets | 6.4/6.5.1 | 28 | 2.959.441.004 | 2.763.636.937 |
| Affiliated enterprises | 6.15 | 280/1 | 2.959.290.107 | 2.763.486.040 |
| Participating interests | | 280 | 1.907.965.289 | 1.907.965.289 |
| Amounts receivable | | 281 | 1.051.324.818 | 855.520.751 |
| Enterprises linked by participating interests | 6.15 | 282/3 | ..... | ..... |
| Participating interests | | 282 | ..... | ..... |
| Amounts receivable | | 283 | ..... | ..... |
| Other financial assets | | 284/8 | 150.897 | 150.897 |
| Shares | | 284 | ..... | ..... |
| Amounts receivable and cash guarantees | | 285/8 | 150.897 | 150.897 |

| | Discl. | Codes | Period | Preceding period |
|--|-----------|-------|---------------|------------------|
| CURRENT ASSETS | | 29/58 | 195.612.776 | 284.471.271 |
| Amounts receivable after more than one year | | 29 | ..... | ..... |
| Trade debtors | | 290 | ..... | ..... |
| Other amounts receivable | | 291 | ..... | ..... |
| Stocks and contracts in progress | | 3 | ..... | ..... |
| Stocks | | 30/36 | ..... | ..... |
| Raw materials and consumables | | 30/31 | ..... | ..... |
| Work in progress | | 32 | ..... | ..... |
| Finished goods | | 33 | ..... | ..... |
| Goods purchased for resale | | 34 | ..... | ..... |
| Immovable property intended for sale | | 35 | ..... | ..... |
| Advance payments | | 36 | ..... | ..... |
| Contracts in progress | | 37 | ..... | ..... |
| Amounts receivable within one year | | 40/41 | 119.417.938 | 94.282.905 |
| Trade debtors | | 40 | 67.301.961 | 79.676.108 |
| Other amounts receivable | | 41 | 52.115.977 | 14.606.797 |
| Current investments | 6.5.1/6.6 | 50/53 | 29.254.624 | 22.335.195 |
| Own shares | | 50 | 29.254.624 | 22.335.195 |
| Other investments | | 51/53 | ..... | ..... |
| Cash at bank and in hand | | 54/58 | 43.439.823 | 162.492.335 |
| Deferred charges and accrued income | 6.6 | 490/1 | 3.500.391 | 5.360.836 |
| TOTAL ASSETS | | 20/58 | 3.231.771.652 | 3.152.437.657 |

| | Discl. | Codes | Period | Preceding period |
|---|--------|-------|---------------|------------------|
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | 10/15 | 2.032.406.383 | 1.856.968.694 |
| Capital | 6.7.1 | 10 | 823.587.466 | 748.715.886 |
| Issued capital | | 100 | 823.587.466 | 748.715.886 |
| Uncalled capital | | 101 | ..... | ..... |
| Share premium account | | 11 | 412.742.142 | 266.773.477 |
| Revaluation surpluses | | 12 | ..... | ..... |
| Reserves | | 13 | 321.329.248 | 359.167.744 |
| Legal reserve | | 130 | 29.660.184 | 29.490.184 |
| Reserves not available | | 131 | 29.254.624 | 22.335.195 |
| In respect of own shares held | | 1310 | 29.254.624 | 22.335.195 |
| Other | | 1311 | ..... | ..... |
| Untaxed reserves | | 132 | 675.443 | ..... |
| Available reserves | | 133 | 261.738.997 | 307.342.365 |
| Accumulated profits (losses)(+)/(-) | | 14 | 474.747.527 | 482.311.587 |
| Investment grants | | 15 | ..... | ..... |
| Advance to associates on the sharing out of the assets | | 19 | ..... | ..... |
| PROVISIONS AND DEFERRED TAXES | | 16 | 7.057.148 | 6.958.159 |
| Provisions for liabilities and charges | | 160/5 | 7.057.148 | 6.958.159 |
| Pensions and similar obligations | | 160 | ..... | ..... |
| Taxation | | 161 | ..... | ..... |
| Major repairs and maintenance | | 162 | ..... | ..... |
| Environmental obligations | | 163 | ..... | ..... |
| Other liabilities and charges | 6.8 | 164/5 | 7.057.148 | 6.958.159 |
| Deferred taxes | | 168 | ..... | ..... |

| | Discl. | Codes | Period | Preceding period |
|---|--------|-------|---------------|------------------|
| AMOUNTS PAYABLE | | 17/49 | 1.192.308.121 | 1.288.510.804 |
| Amounts payable after more than one year | 6.9 | 17 | 793.630.523 | 834.171.545 |
| Financial debts | | 170/4 | 793.630.523 | 834.171.545 |
| Subordinated loans | | 170 | ..... | ..... |
| Unsubordinated debentures | | 171 | ..... | 250.000.000 |
| Leasing and other similar obligations | | 172 | ..... | ..... |
| Credit institutions | | 173 | 775.630.523 | 527.335.195 |
| Other loans | | 174 | 18.000.000 | 56.836.350 |
| Trade debts | | 175 | ..... | ..... |
| Suppliers | | 1750 | ..... | ..... |
| Bills of exchange payable | | 1751 | ..... | ..... |
| Advances received on contracts in progress | | 176 | ..... | ..... |
| Other amounts payable | | 178/9 | ..... | ..... |
| Amounts payable within one year | 6.9 | 42/48 | 397.628.697 | 451.883.926 |
| Current portion of amounts payable after more than one year falling due within one year | | 42 | ..... | ..... |
| Financial debts | | 43 | 184.066.931 | 150.435.348 |
| Credit institutions | | 430/8 | 30.000.000 | ..... |
| Other loans | | 439 | 154.066.931 | 150.435.348 |
| Trade debts | | 44 | 6.284.543 | 5.239.347 |
| Suppliers | | 440/4 | 6.284.543 | 5.239.347 |
| Bills of exchange payable | | 441 | ..... | ..... |
| Advances received on contracts in progress | | 46 | ..... | ..... |
| Taxes, remuneration and social security | 6.9 | 45 | 3.467.110 | 4.621.867 |
| Taxes | | 450/3 | 1.069.672 | 690.147 |
| Remuneration and social security | | 454/9 | 2.397.438 | 3.931.720 |
| Other amounts payable | | 47/48 | 203.810.113 | 291.587.364 |
| Accruals and deferred income | 6.9 | 492/3 | 1.048.901 | 2.455.333 |
| TOTAL LIABILITIES | | 10/49 | 3.231.771.652 | 3.152.437.657 |

INCOME STATEMENT

| | Discl. | Codes | Period | Preceding period |
|---|--------|--------|-------------|------------------|
| Operating income | | 70/76A | 46.385.760 | 30.649.618 |
| Turnover | 6.10 | 70 | ..... | ..... |
| Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-) | | 71 | ..... | ..... |
| Own work capitalised | | 72 | ..... | ..... |
| Other operating income | 6.10 | 74 | 45.791.166 | 30.649.618 |
| Non-recurring operating income | 6.12 | 76A | 594.594 | ..... |
| Operating charges | | 60/66A | 68.770.257 | 61.204.968 |
| Raw materials, consumables | | 60 | ..... | ..... |
| Purchases | | 600/8 | ..... | ..... |
| Stocks: decrease (increase)(+)/(-) | | 609 | ..... | ..... |
| Services and other goods | | 61 | 21.364.596 | 16.954.011 |
| Remuneration, social security costs and pensions(+)/(-) | 6.10 | 62 | 9.972.909 | 9.571.258 |
| Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets | | 630 | 34.026.719 | 32.550.249 |
| Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-) | 6.10 | 631/4 | ..... | ..... |
| Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-) | 6.10 | 635/8 | 98.989 | 1.876.724 |
| Other operating charges | 6.10 | 640/8 | 15.881 | 1.999 |
| Operating charges carried to assets as restructuring costs (-) | | 649 | ..... | ..... |
| Non-recurring operating charges | 6.12 | 66A | 3.291.163 | 250.727 |
| Operating profit (loss)(+)/(-) | | 9901 | -22.384.497 | -30.555.350 |

| | Discl. | Codes | Period | Preceding period |
|--|--------|--------|------------|------------------|
| Financial income | | 75/76B | 77.965.340 | 65.044.126 |
| Recurring financial income | | 75 | 77.965.340 | 65.044.126 |
| Income from financial fixed assets | | 750 | 29.933.183 | 20.222.753 |
| Income from current assets | | 751 | 34.201.587 | 29.046.940 |
| Other financial income | 6.11 | 752/9 | 13.830.570 | 15.774.433 |
| Non-recurring financial income | 6.12 | 76B | ..... | ..... |
| Financial charges | | 65/66B | 50.460.183 | 39.711.890 |
| Recurring financial charges | 6.11 | 65 | 50.452.683 | 39.688.815 |
| Debt charges | | 650 | 26.624.926 | 25.179.152 |
| Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-) | | 651 | 2.014.336 | ..... |
| Other financial charges | | 652/9 | 21.813.421 | 14.509.663 |
| Non-recurring financial charges | 6.12 | 66B | 7.500 | 23.075 |
| Gain (loss) for the period before taxes | | 9903 | 5.120.660 | -5.223.114 |
| Transfer from deferred taxes | | 780 | ..... | ..... |
| Transfer to deferred taxes | | 680 | ..... | ..... |
| Income taxes | 6.13 | 67/77 | 1.114.886 | 790.237 |
| Taxes | | 670/3 | 1.114.886 | 790.334 |
| Adjustment of income taxes and write-back of tax provisions | | 77 | ..... | 97 |
| Gain (loss) of the period | | 9904 | 4.005.774 | -6.013.351 |
| Transfer from untaxed reserves | | 789 | ..... | ..... |
| Transfer to untaxed reserves | | 689 | 675.443 | ..... |
| Gain (loss) of the period available for appropriation ..(+)/(-) | | 9905 | 3.330.331 | -6.013.351 |

APPROPRIATION ACCOUNT

| | Codes | Period | Preceding period |
|--|--------|-------------|------------------|
| Profit (loss) to be appropriated(+)/(-) | 9906 | 485.641.918 | 491.538.243 |
| Gain (loss) of the period available for appropriation(+)/(-) | (9905) | 3.330.331 | -6.013.351 |
| Profit (loss) brought forward(+)/(-) | 14P | 482.311.587 | 497.551.594 |
| Withdrawals from capital and reserves | 791/2 | 49.408.331 | 45.290.970 |
| from capital and share premium account | 791 | ..... | ..... |
| from reserves | 792 | 49.408.331 | 45.290.970 |
| Transfer to capital and reserves | 691/2 | 10.894.391 | 9.226.656 |
| to capital and share premium account | 691 | ..... | ..... |
| to legal reserve | 6920 | 170.000 | ..... |
| to other reserves | 6921 | 10.724.391 | 9.226.656 |
| Accumulated profits (losses)(+)/(-) | (14) | 474.747.527 | 482.311.587 |
| Owners' contribution in respect of losses | 794 | ..... | ..... |
| Profit to be distributed | 694/7 | 49.408.331 | 45.290.970 |
| Dividends | 694 | 49.408.331 | 45.290.970 |
| Directors' or managers' entitlements | 695 | ..... | ..... |
| Employees | 696 | ..... | ..... |
| Other beneficiaries | 697 | ..... | ..... |

EXPLANATORY DISCLOSURES**STATEMENT OF FORMATION EXPENSES**

| | Codes | Period | Preceding period |
|---|-------|------------------|------------------|
| Net book value at the end of the period | 20P | xxxxxxxxxxxxxxxx | 3.772.230 |
| Movements during the period | | | |
| New expenses incurred | 8002 | 1.681.499 | |
| Depreciation | 8003 | 528.134 | |
| Other(+)/(-) | 8004 | -2.730.620 | |
| Net book value at the end of the period | (20) | 2.194.975 | |
| Of which | | | |
| Formation or capital increase expenses, loan issue expenses and other formation expenses | 200/2 | 2.194.975 | |
| Restructuring costs | 204 | ..... |  |

CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**Acquisition value at the end of the period**

| Codes | Period | Preceding period |
|-------|------------------|------------------|
| 8052P | xxxxxxxxxxxxxxxx | 16.272.051 |

Movements during the period

Acquisitions, including produced fixed assets

8022 5.715.023

Sales and disposals

8032

Transfers from one heading to another(+)/(-)

8042 186.406

Acquisition value at the end of the period

8052 22.173.480

Depreciations and amounts written down at the end of the period

8122P xxxxxxxxxxxxxxxx 6.385.388

Movements during the period

Recorded

8072 3.218.068

Written back

8082

Acquisitions from third parties

8092

Cancelled owing to sales and disposals

8102

Transferred from one heading to another(+)/(-)

8112

Depreciations and amounts written down at the end of the period

8122 9.603.456

NET BOOK VALUE AT THE END OF THE PERIOD

211 12.570.024

GOODWILL
Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another(+)/(-)

Acquisition value at the end of the period

Depreciations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another(+)/(-)

Depreciations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

| Codes | Period | Preceding period |
|-------|------------------|------------------|
| 8053P | xxxxxxxxxxxxxxxx | 148.498.638 |
| 8023 | ..... |  |
| 8033 | ..... |  |
| 8043 | ..... |  |
| 8053 | 148.498.638 | |
| 8123P | xxxxxxxxxxxxxxxx | 59.399.455 |
| 8073 | 29.699.728 | |
| 8083 | ..... |  |
| 8093 | ..... |  |
| 8103 | ..... |  |
| 8113 | ..... |  |
| 8123 | 89.099.183 | |
| 212 | 59.399.455 | |

STATEMENT OF TANGIBLE FIXED ASSETS

| | Codes | Period | Preceding period |
|--|-------|------------------|------------------|
| LAND AND BUILDINGS | | | |
| Acquisition value at the end of the period | 8191P | xxxxxxxxxxxxxxxx | 3.214 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8161 | ..... |  |
| Sales and disposals | 8171 | ..... |  |
| Transfers from one heading to another(+)/(-) | 8181 | ..... |  |
| Acquisition value at the end of the period | 8191 | 3.214 | |
| Revaluation surpluses at the end of the period | 8251P | xxxxxxxxxxxxxxxx | ..... |
| Movements during the period | | | |
| Recorded | 8211 | ..... |  |
| Acquisitions from third parties | 8221 | ..... |  |
| Cancelled | 8231 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8241 | ..... |  |
| Revaluation surpluses at the end of the period | 8251 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8321P | xxxxxxxxxxxxxxxx | 2.012 |
| Movements during the period | | | |
| Recorded | 8271 | 161 | |
| Written back | 8281 | ..... |  |
| Acquisitions from third parties | 8291 | ..... |  |
| Cancelled owing to sales and disposals | 8301 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8311 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8321 | 2.173 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (22) | 1.041 | |

PLANT, MACHINERY AND EQUIPMENT

| | Codes | Period | Preceding period |
|--|-------|-----------------|------------------|
| Acquisition value at the end of the period | 8192P | XXXXXXXXXXXXXXX | 2.931.890 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8162 | 1.549.681 | |
| Sales and disposals | 8172 | 18.442 | |
| Transfers from one heading to another(+)/(-) | 8182 | ..... |  |
| Acquisition value at the end of the period | 8192 | 4.463.129 | |
| Revaluation surpluses at the end of the period | 8252P | XXXXXXXXXXXXXXX | ..... |
| Movements during the period | | | |
| Recorded | 8212 | ..... |  |
| Acquisitions from third parties | 8222 | ..... |  |
| Cancelled | 8232 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8242 | ..... |  |
| Revaluation surpluses at the end of the period | 8252 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8322P | XXXXXXXXXXXXXXX | 1.414.574 |
| Movements during the period | | | |
| Recorded | 8272 | 580.628 | |
| Written back | 8282 | ..... |  |
| Acquisitions from third parties | 8292 | ..... |  |
| Cancelled owing to sales and disposals | 8302 | 4.231 | |
| Transferred from one heading to another(+)/(-) | 8312 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8322 | 1.990.971 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (23) | 2.472.158 | |

FURNITURE AND VEHICLES

| | Codes | Period | Preceding period |
|--|-------|------------------|------------------|
| Acquisition value at the end of the period | 8193P | XXXXXXXXXXXXXXXX | 6.842 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8163 | ..... |  |
| Sales and disposals | 8173 | ..... |  |
| Transfers from one heading to another(+)/(-) | 8183 | ..... |  |
| Acquisition value at the end of the period | 8193 | 6.842 | |
| Revaluation surpluses at the end of the period | 8253P | XXXXXXXXXXXXXXXX | ..... |
| Movements during the period | | | |
| Recorded | 8213 | ..... |  |
| Acquisitions from third parties | 8223 | ..... |  |
| Cancelled | 8233 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8243 | ..... |  |
| Revaluation surpluses at the end of the period | 8253 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8323P | XXXXXXXXXXXXXXXX | 6.842 |
| Movements during the period | | | |
| Recorded | 8273 | ..... |  |
| Written back | 8283 | ..... |  |
| Acquisitions from third parties | 8293 | ..... |  |
| Cancelled owing to sales and disposals | 8303 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8313 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8323 | 6.842 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (24) | ..... |  |

OTHER TANGIBLE FIXED ASSETS
Acquisition value at the end of the period

| Codes | Period | Preceding period |
|-------|------------------|------------------|
| 8195P | xxxxxxxxxxxxxxxx | 36.564 |

Movements during the period

Acquisitions, including produced fixed assets

8165

Sales and disposals

8175

Transfers from one heading to another(+)/(-)

8185

Acquisition value at the end of the period

8195 36.564

Revaluation surpluses at the end of the period

8255P xxxxxxxxxxxxxxxx

Movements during the period

Recorded

8215

Acquisitions from third parties

8225

Cancelled

8235

Transferred from one heading to another(+)/(-)

8245

Revaluation surpluses at the end of the period

8255

Depreciations and amounts written down at the end of the period

8325P xxxxxxxxxxxxxxxx

36.564

Movements during the period

Recorded

8275

Written back

8285

Acquisitions from third parties

8295

Cancelled owing to sales and disposals

8305

Transferred from one heading to another(+)/(-)

8315

Depreciations and amounts written down at the end of the period

8325 36.564

NET BOOK VALUE AT THE END OF THE PERIOD

(26)

| | Codes | Period | Preceding period |
|--|-------|-------------------|------------------|
| ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS | | | |
| Acquisition value at the end of the period | 8196P | XXXXXXXXXXXXXXXXX | 52.855 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8166 | 213.770 | |
| Sales and disposals | 8176 | ..... |  |
| Transfers from one heading to another(+)/(-) | 8186 | -186.406 | |
| Acquisition value at the end of the period | 8196 | 80.219 | |
| Revaluation surpluses at the end of the period | 8256P | XXXXXXXXXXXXXXXXX | ..... |
| Movements during the period | | | |
| Recorded | 8216 | ..... |  |
| Acquisitions from third parties | 8226 | ..... |  |
| Cancelled | 8236 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8246 | ..... |  |
| Revaluation surpluses at the end of the period | 8256 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8326P | XXXXXXXXXXXXXXXXX | ..... |
| Movements during the period | | | |
| Recorded | 8276 | ..... |  |
| Written back | 8286 | ..... |  |
| Acquisitions from third parties | 8296 | ..... |  |
| Cancelled owing to sales and disposals | 8306 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8316 | ..... |  |
| Depreciations and amounts written down at the end of the period | 8326 | ..... |  |
| NET BOOK VALUE AT THE END OF THE PERIOD | (27) | 80.219 | |

STATEMENT OF FINANCIAL FIXED ASSETS

| | Codes | Period | Preceding period |
|--|-------|-------------------|------------------|
| AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8391P | XXXXXXXXXXXXXXXXX | 738.753.766 |
| Movements during the period | | | |
| Acquisitions | 8361 | ..... |  |
| Sales and disposals | 8371 | ..... |  |
| Transfers from one heading to another(+)/(-) | 8381 | ..... |  |
| Acquisition value at the end of the period | 8391 | 738.753.766 | |
| Revaluation surpluses at the end of the period | 8451P | XXXXXXXXXXXXXXXXX | 1.169.211.523 |
| Movements during the period | | | |
| Recorded | 8411 | ..... |  |
| Acquisitions from third parties | 8421 | ..... |  |
| Cancelled | 8431 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8441 | ..... |  |
| Revaluation surpluses at the end of the period | 8451 | 1.169.211.523 | |
| Amounts written down at the end of the period | 8521P | XXXXXXXXXXXXXXXXX | ..... |
| Movements during the period | | | |
| Recorded | 8471 | ..... |  |
| Written back | 8481 | ..... |  |
| Acquisitions from third parties | 8491 | ..... |  |
| Cancelled owing to sales and disposals | 8501 | ..... |  |
| Transferred from one heading to another(+)/(-) | 8511 | ..... |  |
| Amounts written down at the end of the period | 8521 | ..... |  |
| Uncalled amounts at the end of the period | 8551P | XXXXXXXXXXXXXXXXX | ..... |
| Movements during the period(+)/(-) | 8541 | ..... |  |
| Uncalled amounts at the end of the period | 8551 | ..... |  |
| NET BOOK VALUE AT THE END OF THE PERIOD | (280) | 1.907.965.289 | |
| AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 281P | XXXXXXXXXXXXXXXXX | 855.520.751 |
| Movements during the period | | | |
| Additions | 8581 | 195.804.067 | |
| Repayments | 8591 | ..... |  |
| Amounts written down | 8601 | ..... |  |
| Amounts written back | 8611 | ..... |  |
| Exchange differences(+)/(-) | 8621 | ..... |  |
| Other movements(+)/(-) | 8631 | ..... |  |
| NET BOOK VALUE AT THE END OF THE PERIOD | (281) | 1.051.324.818 | |
| ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD | 8651 | ..... |  |

OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES**Acquisition value at the end of the period**

| Codes | Period | Preceding period |
|-------|------------------|------------------|
| 8393P | XXXXXXXXXXXXXXXX | ..... |

Movements during the period

Acquisitions

8363

Sales and disposals

8373

Transfers from one heading to another(+)/(-)

8383

Acquisition value at the end of the period

8393

Revaluation surpluses at the end of the period

8453P XXXXXXXXXXXXXXXX

Movements during the period

Recorded

8413

Acquisitions from third parties

8423

Cancelled

8433

Transferred from one heading to another(+)/(-)

8443

Revaluation surpluses at the end of the period

8453

Amounts written down at the end of the period

8523P XXXXXXXXXXXXXXXX

Movements during the period

Recorded

8473

Written back

8483

Acquisitions from third parties

8493

Cancelled owing to sales and disposals

8503

Transferred from one heading to another(+)/(-)

8513

Amounts written down at the end of the period

8523

Uncalled amounts at the end of the period

8553P XXXXXXXXXXXXXXXX

Movements during the period(+)/(-)

8543

Uncalled amounts at the end of the period

8553

NET BOOK VALUE AT THE END OF THE PERIOD

(284)

OTHERS ENTERPRISES - AMOUNTS RECEIVABLE**NET BOOK VALUE AT THE END OF THE PERIOD**

285/8P XXXXXXXXXXXXXXXX 150.897

Movements during the period

Additions

8583

Repayments

8593

Amounts written down

8603

Amounts written back

8613

Exchange differences(+)/(-)

8623

Other movements(+)/(-)

8633

NET BOOK VALUE AT THE END OF THE PERIOD

(285/8) 150.897

ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD

8653

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

| NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER | Rights held | | | | Data extracted from the most recent annual accounts | | | |
|--|----------------|-------------|-------|--------------|---|---------------|----------------------|--------------------------|
| | Nature | directly | | subsidiaries | Annual accounts as per | Currency code | Capita land reserves | Net result |
| | | Number | % | | | | % | (+) or (-) (in units) |
| Ontex bvba BE 0419.457.296 Private company with limited liability Genthof 5 9255 Buggenhout Belgium | Capital shares | 371.481.132 | 99,99 | 0,0 | 31/12/2017 | EUR | 455.933.235 | 21.734.331 |

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS

Shares and current investments other than fixed income investments

Shares - Book value increased with the uncalled amount

Shares - Uncalled amount

Precious metals and works of art

Fixed income securities

Fixed income securities issued by credit institutions

Fixed term accounts with credit institutions

With residual term or notice of withdrawal

up to one month

between one month and one year

over one year

Other investments not mentioned above

| Codes | Period | Preceding period |
|-------|--------|------------------|
| 51 | | |
| 8681 | | |
| 8682 | | |
| 8683 | | |
| 52 | | |
| 8684 | | |
| 53 | | |
| 8686 | | |
| 8687 | | |
| 8688 | | |
| 8689 | | |

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

Accrued interests

Other

| Period |
|-----------|
| 3.065.406 |
| 434.985 |
| |
| |

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period

Issued capital at the end of the period

| Codes | Period | Preceding period |
|-------|-----------------|------------------|
| 100P | xxxxxxxxxxxxxxx | 748.715.886 |
| (100) | 823.587.466 | |

Changes during the period

Capital increase of 22.03.2017

Structure of the capital

Different categories of shares

Shares without nominal value

Registered shares

Shares dematerialized

| Codes | Value | Number of shares |
|-------|-----------------|------------------|
| | 74.871.581 | 7.486.110 |
| | 823.587.466 | 82.347.218 |
| 8702 | xxxxxxxxxxxxxxx | |
| 8703 | xxxxxxxxxxxxxxx | 82.347.218 |

Capital not paid

Uncalled capital

Called up capital, unpaid

Shareholders having yet to pay up in full

| Codes | Uncalled amount | Capital called but not paid |
|-------|-----------------|-----------------------------|
| (101) | | xxxxxxxxxxxxxxx |
| 8712 | xxxxxxxxxxxxxxx | |

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital not issued

| Codes | Period |
|-------|-------------|
| 8721 | 29.254.624 |
| 8722 | 1.068.686 |
| 8731 | |
| 8732 | |
| 8740 | |
| 8741 | |
| 8742 | |
| 8745 | |
| 8746 | |
| 8747 | |
| 8751 | 197.388.776 |

Shares issued, non representing capital

Distribution

Number of shares
Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
Number of shares held by its subsidiaries

| Codes | Period |
|-------|--------|
| 8761 | |
| 8762 | |
| 8771 | |
| 8781 | |

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

Share based payments

.....

.....

.....

| Period |
|-----------|
| 7.057.148 |
| |
| |
| |

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM

Current portion of amounts payable after more than one year falling due within one year

| | | |
|---|------|-------|
| Financial debts | 8801 | ..... |
| Subordinated loans | 8811 | ..... |
| Unsubordinated debentures | 8821 | ..... |
| Leasing and other similar obligations | 8831 | ..... |
| Credit institutions | 8841 | ..... |
| Other loans | 8851 | ..... |
| Trade debts | 8861 | ..... |
| Suppliers | 8871 | ..... |
| Bills of exchange payable | 8881 | ..... |
| Advance payments received on contract in progress | 8891 | ..... |
| Other amounts payable | 8901 | ..... |

Total current portion of amounts payable after more than one year falling due within one year ..

(42)

Amounts payable with a remaining term of more than one but not more than five years

| | | |
|--|------|-------------|
| Financial debts | 8802 | 643.630.523 |
| Subordinated loans | 8812 | ..... |
| Unsubordinated debentures | 8822 | ..... |
| Leasing and other similar obligations | 8832 | ..... |
| Credit institutions | 8842 | 625.630.523 |
| Other loans | 8852 | 18.000.000 |
| Trade debts | 8862 | ..... |
| Suppliers | 8872 | ..... |
| Bills of exchange payable | 8882 | ..... |
| Advance payments received on contracts in progress | 8892 | ..... |
| Other amounts payable | 8902 | ..... |

Total amounts payable with a remaining term of more than one but not more than five years

8912 643.630.523

Amounts payable with a remaining term of more than five years

| | | |
|--|------|-------------|
| Financial debts | 8803 | 150.000.000 |
| Subordinated loans | 8813 | ..... |
| Unsubordinated debentures | 8823 | ..... |
| Leasing and other similar obligations | 8833 | ..... |
| Credit institutions | 8843 | 150.000.000 |
| Other loans | 8853 | ..... |
| Trade debts | 8863 | ..... |
| Suppliers | 8873 | ..... |
| Bills of exchange payable | 8883 | ..... |
| Advance payments received on contracts in progress | 8893 | ..... |
| Other amounts payable | 8903 | ..... |

Total amounts payable with a remaining term of more than five years

8913 150.000.000

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

| Codes | Period |
|---|-------------------|
| Financial debts | 8921 |
| Subordinated loans | 8931 |
| Unsubordinated debentures | 8941 |
| Leasing and similar obligations | 8951 |
| Credit institutions | 8961 |
| Other loans | 8971 |
| Trade debts | 8981 |
| Suppliers | 8991 |
| Bills of exchange payable | 9001 |
| Advance payments received on contracts in progress | 9011 |
| Remuneration and social security | 9021 |
| Other amounts payable | 9051 |
| Total amounts payable guaranteed by Belgian public authorities | 9061 |

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

| | | |
|--|-------------|--------------------|
| Financial debts | 8922 | 823.630.523 |
| Subordinated loans | 8932 | ..... |
| Unsubordinated debentures | 8942 | ..... |
| Leasing and similar obligations | 8952 | ..... |
| Credit institutions | 8962 | 805.630.523 |
| Other loans | 8972 | 18.000.000 |
| Trade debts | 8982 | ..... |
| Suppliers | 8992 | ..... |
| Bills of exchange payable | 9002 | ..... |
| Advance payments received on contracts in progress | 9012 | ..... |
| Taxes, remuneration and social security | 9022 | ..... |
| Taxes | 9032 | ..... |
| Remuneration and social security | 9042 | ..... |
| Other amounts payable | 9052 | ..... |
| Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets | 9062 | 823.630.523 |

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 of the liabilities)

| | | |
|-------------------------------|------|---------|
| Outstanding tax debts | 9072 | ..... |
| Accruing taxes payable | 9073 | 101.027 |
| Estimated taxes payable | 450 | 968.645 |

Remuneration and social security (heading 454/9 of the liabilities)

| | | |
|--|------|-----------|
| Amounts due to the National Social Security Office | 9076 | ..... |
| Other amounts payable in respect of remuneration and social security | 9077 | 2.397.438 |

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

| | |
|--------------------------------|--|
| <i>Accrued interests</i> | |
| <i>Commitment Fee</i> | |
| | |
| | |

| Period |
|---------|
| 839.127 |
| 262.352 |
| |
| |

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

| | | |
|-------|-------|-------|
| | | |
| | | |
| | | |
| | | |

Allocation into geographical markets

| | | |
|-------|-------|-------|
| | | |
| | | |
| | | |
| | | |

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740

OPERATING CHARGES**Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register**

| | | | |
|---|------|---------|--------|
| Total number at the closing date | 9086 | 66 | 62 |
| Average number of employees calculated in full-time equivalents | 9087 | 65,6 | 54,3 |
| Number of actual worked hours | 9088 | 111.734 | 91.669 |

Personnel costs

| | | | |
|---|-----|-----------|-----------|
| Remuneration and direct social benefits | 620 | 6.900.147 | 7.638.805 |
| Employers' contribution for social security | 621 | 1.752.541 | 1.424.710 |
| Employers' premiums for extra statutory insurance | 622 | 630.582 | 184.643 |
| Other personnel costs(+)/(-) | 623 | 689.640 | 323.100 |
| Retirement and survivors' pensions | 624 | ..... | ..... |

| | Codes | Period | Preceding period |
|--|-------|---------|------------------|
| Provisions for pensions and other similar rights | | | |
| Appropriations (uses and write-backs)(+)/(-) | 635 | ..... | ..... |
| Amounts written off | | | |
| Stocks and contracts in progress | | | |
| Recorded | 9110 | ..... | ..... |
| Written back | 9111 | ..... | ..... |
| Trade debts | | | |
| Recorded | 9112 | ..... | ..... |
| Written back | 9113 | ..... | ..... |
| Provisions for liabilities and charges | | | |
| Additions | 9115 | 98.989 | 1.876.724 |
| Uses and write-backs | 9116 | ..... | ..... |
| Other operating charges | | | |
| Taxes related to operation | 640 | 15.881 | 1.999 |
| Other costs | 641/8 | ..... | ..... |
| Hired temporary staff and personnel placed at the enterprise's disposal | | | |
| Total number at the closing date | 9096 | 2 | 2 |
| Average number calculated in full-time equivalents | 9097 | 1,1 | 1,4 |
| Number of actual worked hours | 9098 | 2.069 | 2.778 |
| Costs to the enterprise | 617 | 138.432 | 184.682 |

FINANCIAL RESULTS

RECURRING FINANCIAL INCOME

Other financial income

Subsidies granted by public authorities and recorded as income for the period

Capital subsidies 9125

Interest subsidies 9126

Allocation of other financial income

Exchange differences 9.501.489

Realized gain hedging purchasing 4.036

Early Redemption Premium 4.007.874

IRS variation fee 317.171

RECURRING FINANCIAL CHARGES

Depreciation of loan issue expenses 6501

Capitalized Interests 6503

Amounts written off current assets

Recorded 6510

Written back 6511

Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653

Provisions of a financial nature

Appropriations 6560

Uses and write-backs 6561

Allocation of other financial charges

Exchangerate differences(+)/(-)

Early Redemption fee(+)/(-)

IRS variation fee(+)/(-)

Factor fee(+)/(-)

Agency fee(+)/(-)

Other financial costs(+)/(-)

| Codes | Period | Preceding period |
|-------|------------|------------------|
| | | |
| 9125 | ..... | ..... |
| 9126 | ..... | ..... |
| | | |
| | 9.501.489 | 15.774.433 |
| | 4.036 | 0 |
| | 4.007.874 | 0 |
| | 317.171 | 0 |
| | | |
| 6501 | ..... | 435.295 |
| 6503 | ..... | ..... |
| | | |
| 6510 | 2.014.336 | ..... |
| 6511 | ..... | ..... |
| | | |
| 653 | ..... | ..... |
| | | |
| 6560 | ..... | ..... |
| 6561 | ..... | ..... |
| | | |
| | 12.996.298 | 13.685.901 |
| | 5.937.500 | 0 |
| | 805.755 | 0 |
| | 343.074 | 688.750 |
| | 205.110 | 0 |
| | 163.583 | 135.012 |

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

| | Codes | Period | Preceding period |
|--|-------|-----------|------------------|
| NON RECURRING INCOME | 76 | 594.594 | ..... |
| Non-recurring operating income | (76A) | 594.594 | ..... |
| Write-back of depreciation and of amounts written off intangible and tangible fixed assets | 760 | ..... | ..... |
| Write-back of provisions for extraordinary operating liabilities and charges ... | 7620 | ..... | ..... |
| Capital gains on disposal of intangible and tangible fixed asset | 7630 | ..... | ..... |
| Other non-recurring operating income | 764/8 | 594.594 | ..... |
| Non-recurring financial income | (76B) | ..... | ..... |
| Write-back of amounts written down financial fixed assets | 761 | ..... | ..... |
| Write-back of provisions for extraordinary financial liabilities and charges | 7621 | ..... | ..... |
| Capital gains on disposal of financial fixed assets | 7631 | ..... | ..... |
| Other non-recurring financial income | 769 | ..... | ..... |
| NON-RECURRING EXPENSES | 66 | 3.298.663 | 273.802 |
| Non-recurring operating charges | (66A) | 3.291.163 | 250.727 |
| Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets | 660 | ..... | ..... |
| Provisions for extraordinary operating liabilities and charges: Appropriations (uses) | 6620 | ..... | ..... |
| Capital losses on disposal of intangible and tangible fixed assets | 6630 | ..... | ..... |
| Other non-recurring operating charges | 664/7 | 3.291.163 | 250.727 |
| Non-recurring operating charges carried to assets as restructuring costs .(-) | 6690 | ..... | ..... |
| Non-recurring financial charges | (66B) | 7.500 | 23.075 |
| Amounts written off financial fixed assets | 661 | ..... | ..... |
| Provisions for extraordinary financial liabilities and charges - Appropriations (uses) | 6621 | ..... | ..... |
| Capital losses on disposal of financial fixed assets | 6631 | ..... | ..... |
| Other non-recurring financial charges | 668 | 7.500 | 23.075 |
| Non-recurring financial charges carried to assets as restructuring costs ...(-) | 6691 | ..... | ..... |

INCOME TAXES AND OTHER TAXES**INCOME TAXES****Income taxes on the result of the period**

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

Disallowed expenses(+)/(-)

Goodwill depreciation(+)/(-)

Use of fiscal loss(+)/(-)

Deduction for innovation(+)/(-)

DRD or Dividends Received Deduction(+)/(-)

| Codes | Period |
|-------|-------------|
| 9134 | 1.114.886 |
| 9135 | 1.114.886 |
| 9136 | |
| 9137 | |
| 9138 | |
| 9139 | |
| 9140 | |
| | 1.573.806 |
| | 29.699.728 |
| | -11.002.934 |
| | -470.843 |
| | -28.436.524 |

Impact of non recurring results on the amount of the income taxes relating to the current period

| Period |
|--------|
| |
| |
| |
| |

Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets

Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

| Codes | Period |
|-------|-------------|
| 9141 | 119.857.395 |
| 9142 | 119.857.395 |
| | |
| | |
| 9144 | |
| | |
| | |
| | |
| | |

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)

By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes

For withholding taxes on investment income

| Codes | Period | Preceding period |
|-------|------------|------------------|
| 9145 | 4.921.441 | 4.061.164 |
| 9146 | 787.415 | 538.530 |
| | | |
| 9147 | 4.466.210 | 2.686.265 |
| 9148 | 14.822.499 | 11.322.473 |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS
SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES**

| Codes | Period |
|-------|---------------|
| 9149 | 1.727.545.426 |
| 9150 | |
| 9151 | |
| 9153 | |
| 9161 | |
| 9171 | |
| 9181 | |
| 9191 | |
| 9201 | |
| 9162 | |
| 9172 | |
| 9182 | |
| 9192 | |
| 9202 | |

Of which

Bills of exchange in circulation endorsed by the enterprise
 Bills of exchange in circulation drawn or guaranteed by the enterprise
 Maximum amount for which other debts or commitments of third parties are guaranteed by the
 enterprise

REAL GUARANTEES**Real guarantees provided or irrevocably promised by the enterprise on its own assets as
security of debts and commitments of the enterprise****Mortgages**

Book value of the immovable properties mortgaged
 Amount of registration
 Pledging of goodwill - Amount of the registration
 Pledging of other assets - Book value of other assets pledged
 Guarantees provided on future assets - Amount of assets involved

**Real guarantees provided or irrevocably promised by the enterprise on its own assets as
security of debts and commitments of third parties****Mortgages**

Book value of the immovable properties mortgaged
 Amount of registration
 Pledging of goodwill - Amount of the registration
 Pledging of other assets - Book value of other assets pledged
 Guarantees provided on future assets - Amount of assets involved

First - F2017 - 36 / 50

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

.....

.....

.....

.....

| Period |
|--------|
| |
| |
| |
| |

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

.....

.....

.....

.....

| Period |
|--------|
| |
| |
| |
| |

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

There is a defined contribution plan, covered by a group insurance, in place for employees for which the premiums paid are expensed in the respective accounting year.

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

.....

.....

.....

.....

| Codes | Period |
|-------|--------|
| 9220 | |

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

.....

.....

.....

.....

| Period |
|--------|
| |
| |
| |
| |

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Stock Options

| Period |
|------------|
| 25.240.909 |
| |
| |
| |

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Ontex Group NV has a factoring agreement with a financial institution for an amount of EUR 120.000.000 per

December 31, 2017

Due to the new refinancing, the structure and content of the guarantees have changed.

The old real guarantees were cleared by a general release agreement fulfilling all local formalities.

The new guarantees, included under code 9149, 9381 and 9391, are determined in accordance with the syndicate credit facilities agreement and were calculated on the equity of the Guarantor (Ontex Group NV) and the Co-guarantors (listed below)

Guarantors SFA

Ontex Group NV (Belgium)

Ontex BVBA (Belgium)

Ontex CZ (Czech Republic)

Ontex Mayen GmbH (Germany)

Ontex Hygieneartikel GmbH (Germany)

Ontex Vertrieb GmbH (Germany)

Ontex Manufacturing (Italy)

Serenity Spa (Italy)

Ontex Peninsular SA (Spain)

Ontex ID SA (Spain)

Ontex Retail UK Ltd (United Kingdom)

Ontex Healthcare UK (United Kingdom)

Grupo P.I. Mabe, S.A. de C.V.I. (Mexico)

Productos Internacionales Mabe, S.A. de C.V. (Mexico)

Falcon Distribuição, Armazenamento e Transporte SA (Brazil)

Active Industria de Cosméticos SA (Brazil)

.....

| Period |
|--------|
| 0 |
| 0 |
| |
| |

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

.....

| Period |
|--------|
| |
| |
| |
| |

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES
LINKED BY PARTICIPATING INTERESTS**

| | Codes | Period | Preceding period |
|---|---------|---------------|------------------|
| AFFILIATED ENTERPRISES | | | |
| Financial fixed assets | (280/1) | 2.959.290.107 | 2.763.486.040 |
| Participating interests | (280) | 1.907.965.289 | 1.907.965.289 |
| Subordinated amounts receivable | 9271 | ..... | ..... |
| Other amounts receivable | 9281 | 1.051.324.818 | 855.520.751 |
| Amounts receivable | 9291 | 74.869.705 | 31.701.283 |
| Over one year | 9301 | ..... | ..... |
| Within one year | 9311 | 74.869.705 | 31.701.283 |
| Current investments | 9321 | ..... | ..... |
| Shares | 9331 | ..... | ..... |
| Amounts receivable | 9341 | ..... | ..... |
| Amounts payable | 9351 | 172.602.157 | 453.541.079 |
| Over one year | 9361 | 18.000.000 | 56.836.350 |
| Within one year | 9371 | 154.602.157 | 396.704.729 |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises | 9381 | 1.727.545.426 | 2.795.338.220 |
| Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise | 9391 | 1.523.031.663 | 2.449.000.000 |
| Other significant financial commitments | 9401 | ..... | ..... |
| Financial results | | | |
| Income from financial fixed assets | 9421 | 29.933.183 | 20.222.753 |
| Income from current assets | 9431 | 34.201.587 | 29.004.199 |
| Other financial income | 9441 | ..... | ..... |
| Debt charges | 9461 | 1.270.358 | 1.721.946 |
| Other financial charges | 9471 | ..... | ..... |
| Disposal of fixed assets | | | |
| Capital gains obtained | 9481 | ..... | ..... |
| Capital losses suffered | 9491 | ..... | ..... |

ASSOCIATED ENTERPRISES**Financial fixed assets**

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Personal and real guarantees

Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises

Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise

Other significant financial commitments**OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS****Financial fixed assets**

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

| Codes | Period | Preceding period |
|-------|--------|------------------|
| 9253 | | |
| 9263 | | |
| 9273 | | |
| 9283 | | |
| 9293 | | |
| 9303 | | |
| 9313 | | |
| 9353 | | |
| 9363 | | |
| 9373 | | |
| 9383 | | |
| 9393 | | |
| 9403 | | |
| 9252 | | |
| 9262 | | |
| 9272 | | |
| 9282 | | |
| 9292 | | |
| 9302 | | |
| 9312 | | |
| 9352 | | |
| 9362 | | |
| 9372 | | |

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

NIHIL

Period

0

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

| | Codes | Period |
|---|-------|---------|
| Amounts receivable from these persons | 9500 | ..... |
| Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts | | |
| | | |
| | | |
| Guarantees provided in their favour | 9501 | ..... |
| Other significant commitments undertaken in their favour | 9502 | ..... |
| Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person | | |
| To directors and managers | 9503 | 717.500 |
| To former directors and former managers | 9504 | ..... |

AUDITORS OR PEOPLE THEY ARE LINKED TO

| | Codes | Period |
|---|-------|---------|
| Auditor's fees | 9505 | 198.050 |
| Fees for exceptional services or special missions executed in the company by the auditor | | |
| Other attestation missions | 95061 | 9.900 |
| Tax consultancy | 95062 | ..... |
| Other missions external to the audit | 95063 | 12.000 |
| Fees for exceptional services or special missions executed in the company by people they are linked to | | |
| Other attestation missions | 95081 | ..... |
| Tax consultancy | 95082 | 14.000 |
| Other missions external to the audit | 95083 | ..... |

Mentions related to article 133, paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

VALUATION RULES

BE 0550.880.915

Summary Accounting policies

"naamloze vennootschap" Ontex Group , Korte Keppestraat 21, 9320 Erembodegem

The accounting policies have been set in accordance with the Royal Decree of 30 January 2001 in execution of the Companies Act. These are applicable for the valuation of the whole set of receivables, liabilities and obligations, of whatever nature, related to Ontex Group NV and the own funds provided to this Company.

The accounting policies are in particular applicable for the determination and adjustment of depreciations, amortizations and provisions for liabilities and charges as well as revaluations.

1.General Accounting Policies

a) Individual valuation of each asset component

Every component of the assets is valued individually. The depreciations, amortizations and revaluations are specific to the related asset components. The provisions for liabilities and charges are valued individually.

b) Prudence, sincerity and good faith

The amortizations, depreciations, valuations and provisions for liabilities and charges meet the requirements of prudence, sincerity and good faith.

The depreciations, amortizations and provisions for liabilities and charges are systematically recorded and don't depend on the result of the year.

c) Acquisition value - nominal value - revaluation

As a general rule, each component of the assets is valued at its acquisition cost and shown in the balance sheet for that amount, minus any depreciation or write-downs.

However :

- The amounts receivable are shown, in principle, at their nominal value.
- The tangible assets as well as the investments and shares reported under the financial assets can be valued according to the cases indicated in article 57 of the abovementioned Royal Decree.

2.Specific Accounting Policies

Formation expenses

These expenses are shown at their acquisition value and are amortized using the straight-line method over 5 years as from the year of acquisition on a prorated daily basis.

The capitalized issuance costs relating to the borrowings are amortized over the term of the loan.

Restructuring costs are recognized in the section "Formation expenses" from the balance sheet and amortized using the straight-line method over a period of 5years on a prorated basis.

Tangible and intangible fixed assets

a) Valuation gross value

Tangible assets are carried at acquisition value and recorded for that amount in the balance sheet less any accumulated depreciation and impairment loss.

The acquisition value represents the acquisition cost or where appropriate, the manufacturing price.

The acquisition cost includes the acquisition price and any directly attributable costs.

The manufacturing price includes in addition to the acquisition cost of the raw materials, consumables and supplies also the production costs.

b) Depreciations

Tangible assets with finite useful lives are depreciated spreading the related cost over the probable useful life of the asset. The tax regulations concerning declining balance depreciations and other methods of accelerated depreciations can be used .

An exceptional depreciation is applied to disposed assets or assets that are no longer useful for the Company's activities in order to align their book value with their likely realization value.

The intangible assets are amortized as follows:

| | |
|------------------------------------|--------------------|
| -Research and development costs | 20 % straight-line |
| -Concessions, patents and licenses | 20 % straight-line |
| -Goodwill | 20 % straight-line |
| -Prepayments | / |

The tangible assets are depreciated as follows:

| | | |
|---|--|-----------------------|
| -Land and buildings | 5 % straight-line | 5 % declining balance |
| -Additional building costs | 5 % straight-line | 5 % declining balance |
| - Installation, machinery and equipment | 20 % straight-line - 20 % declining balance - 33 % straight-line (second hand and small equipment) | |
| -Furniture and vehicles | 20 % straight-line - 20 % declining balance - 25 % straight-line 33 % straight-line (second hand) | |
| -Leasing and similar rights | 20 % straight-line - 20 % declining balance | |
| -Other tangible assets | 3 % straight-line - 33 % straight-line | |
| -Assets under construction | / | |

The assets are depreciated as from the year of acquisition on a prorata daily basis.

The accounting year ending as per 31 december 2014 represents the Company's first accounting year.

Financial assets

Investments are recorded at their acquisition price or contribution value without supplementary costs.

Receivables and guarantees are recorded at their nominal value.

An impairment loss is accounted for in case of permanent capital loss or decline in value.

Amounts receivable within one year

Amounts receivable are recorded on the balance sheet at their nominal value.

An appropriate write-down will be made if part or all of the payment on the due date is uncertain, or if the recoverable amount on the balance sheet date is lower than the book value.

Cash investments

Cash investments are valued at their nominal value.

Repurchased own shares are valued at the acquisition value as calculated using the LIFO method.

Cash and cash equivalents

Balances held with financial institutions are valued at their nominal value.

Both positive and negative translation differences for cash and cash equivalents in foreign currency are recorded in the financial results.

Provisions for liabilities and charges

Management determines with prudence and good faith the provisions to be recorded for any pending disputes, charges and risks.

Amounts payable after more than 1 year and within 1 year

Amounts payable are shown in the balance sheet at their nominal value.

Receivables and payables in foreign currency

Receivables and payables are converted using the exchange rate on the last trading day of the accounting year where both the positive and negative translation results totalized per currency are recorded in the income statement.

Accruals and deferrals

Accruals and deferrals are valued at their acquisition cost and recorded in the balance sheet for the part that refers to the next accounting year or years.

3. Free disclosure

On November 14, 2014 Ontex Group NV closed the offering of 250,0 € million Senior Secured Notes due November 15, 2021 for an issue price of 100%. On November 15, 2017 the Group has redeemed all

outstanding Notes. As a result of this early redemption, the Group incurred a redemption expense of 5,9 € million, which is presented in 'Net finance cost' in the consolidated income statement. At year-end 2016, the Group had a senior facilities agreement, consisting of a Senior Term Loan Facility (Facility A loan 2014) in an amount of 380,0 € million and a Senior Revolving Facility (Facility B loan 2014) in an amount of up to 100,0 € million.

Furthermore the Group has also closed a Senior Term Loan Facility C in an amount of 125,0 € million in 2016. On March 1, 2017 the Group entered into a Senior Term Loan Facility D in an amount of 125,0 €.

All these facilities have been refinanced through the 2017 syndicate facilities agreements mentioned below.

On September 26, 2017 the Group entered into a syndicate credit facilities agreement in an amount of 600,0 million (Syndicated Term Loan A) and a revolving credit facility (Syndicated Term Loan B) in an amount of up to 300,0 €. At December 31, 2017 30,0 € million of the senior revolving facility was drawn.

Furthermore the Group has also closed a term loan of 150,0 € million due 2024. This agreement also includes an accordion option of 100,0 €.

Due to the new refinancing, the structure and content of the guarantees have changed.

The old real guaranties were cleared by a general release agreement fulfilling all local formalities.

The new guarantees, included under code 9149, 9381 and 9391, are determined in accordance with the syndicate credit facilities agreement and were calculated on the equity of the Guarantor (Ontex Group NV) and the Co-guarantors (listed below)

Guarantors SFA

Ontex Group NV (Belgium)
 Ontex BVBA (Belgium)
 Ontex CZ (Czech Republic)
 Ontex Mayen GmbH (Germany)
 Ontex Hygieneartikel GmbH (Germany)
 Ontex Vertrieb GmbH (Germany)
 Ontex Manufacturing (Italy)
 Serenity Spa (Italy)
 Ontex Peninsular SA (Spain)
 Ontex ID SA (Spain)
 Ontex Retail UK Ltd (United Kingdom)
 Ontex Healthcare UK (United Kingdom)
 Grupo P.I. Mabe, S.A. de C.V.I. (Mexico)
 Productos Internacionales Mabe, S.A. de C.V. (Mexico)
 Falcon Distribuição, Armazenamento e Transporte SA (Brazil)
 Active Industria de Cosméticos SA (Brazil)

The company is part of a VAT unit that was established within the Ontex Group and of which the following companies are part of

- Ontex BVBA
- Eutima BVBA
- Ontema BVBA

As a consequence, the company is liable for the VAT debts of all the above mentioned companies.

With regard to note 6.16 of the annual report, code 9503 shows the amount that is in line with the remuneration report.

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANY LAW**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee:

200

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

| Codes | Total | 1. Men | 2. Women |
|-------|-----------|-----------|-----------|
| 1001 | 64,0 | 43,2 | 20,8 |
| 1002 | 2,0 | ..... | 2,0 |
| 1003 | 65,6 | 43,2 | 22,4 |
| 1011 | 108.958 | 74.209 | 34.749 |
| 1012 | 2.776 | ..... | 2.776 |
| 1013 | 111.734 | 74.209 | 37.525 |
| 1021 | 9.725.135 | 6.623.585 | 3.101.550 |
| 1022 | 247.774 | ..... | 247.774 |
| 1023 | 9.972.909 | 6.623.585 | 3.349.324 |
| 1033 | 88.872 | 60.072 | 28.800 |

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

| Codes | P. Total | 1P. Men | 2P. Women |
|-------|-----------|-----------|-----------|
| 1003 | 54,3 | 35,3 | 19,0 |
| 1013 | 91.669 | 60.637 | 31.032 |
| 1023 | 9.571.258 | 6.556.224 | 3.015.034 |
| 1033 | 74.105 | 50.065 | 24.040 |

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)
At the closing date of the period
Number of employees

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

According to gender and study level

Men

primary education

secondary education

higher non-university education

university education

Women

primary education

secondary education

higher non-university education

university education

By professional category

Management staff

Employees

Workers

Others

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 105 | 64 | 2 | 65,6 |
| 110 | 64 | 2 | 65,6 |
| 111 | ..... | ..... | ..... |
| 112 | ..... | ..... | ..... |
| 113 | ..... | ..... | ..... |
| 120 | 42 | ..... | 42,0 |
| 1200 | ..... | ..... | ..... |
| 1201 | 2 | ..... | 2,0 |
| 1202 | 15 | ..... | 15,0 |
| 1203 | 25 | ..... | 25,0 |
| 121 | 22 | 2 | 23,6 |
| 1210 | 1 | ..... | 1,0 |
| 1211 | 2 | ..... | 2,0 |
| 1212 | 5 | 1 | 5,8 |
| 1213 | 14 | 1 | 14,8 |
| 130 | ..... | ..... | ..... |
| 134 | 64 | 2 | 65,6 |
| 132 | ..... | ..... | ..... |
| 133 | ..... | ..... | ..... |

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL
During the period

Average number of persons employed

Number of hours actually worked

Costs for the enterprise

| Codes | 1. Hired temporary staff | 2. Persons placed at the enterprise's disposal |
|-------|--------------------------|--|
| 150 | 1,1 | ..... |
| 151 | 2.069 | ..... |
| 152 | 138.432 | ..... |

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 205 | 16 | ..... | 16,0 |
| 210 | 16 | ..... | 16,0 |
| 211 | ..... | ..... | ..... |
| 212 | ..... | ..... | ..... |
| 213 | ..... | ..... | ..... |

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 305 | 12 | ..... | 12,0 |
| 310 | 12 | ..... | 12,0 |
| 311 | ..... | ..... | ..... |
| 312 | ..... | ..... | ..... |
| 313 | ..... | ..... | ..... |
| 340 | ..... | ..... | ..... |
| 341 | ..... | ..... | ..... |
| 342 | 1 | ..... | 1,0 |
| 343 | 11 | ..... | 11,0 |
| 350 | ..... | ..... | ..... |

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**Total of initiatives of formal professional training at the expense of the employer**

| | | | | |
|---|-------|--------|-------|-------|
| Number of employees involved | 5801 | 6 | 5811 | 5 |
| Number of actual training hours | 5802 | 223 | 5812 | 184 |
| Net costs for the enterprise | 5803 | 12.889 | 5813 | 5.039 |
| of which gross costs directly linked to training | 58031 | 12.889 | 58131 | 5.039 |
| of which fees paid and payments to collective funds | 58032 | ..... | 58132 | ..... |
| of which grants and other financial advantages received (to deduct) | 58033 | ..... | 58133 | ..... |

Total of initiatives of less formal or informal professional training at the expense of the employer

| | | | | |
|---------------------------------------|------|-------|------|-------|
| Number of employees involved | 5821 | ..... | 5831 | ..... |
| Number of actual training hours | 5822 | ..... | 5832 | ..... |
| Net costs for the enterprise | 5823 | ..... | 5833 | ..... |

Total of initiatives of initial professional training at the expense of the employer

| | | | | |
|---------------------------------------|------|-------|------|-------|
| Number of employees involved | 5841 | ..... | 5851 | ..... |
| Number of actual training hours | 5842 | ..... | 5852 | ..... |
| Net costs for the enterprise | 5843 | ..... | 5853 | ..... |

| Codes | Men | Codes | Women |
|-------|--------|-------|-------|
| 5801 | 6 | 5811 | 5 |
| 5802 | 223 | 5812 | 184 |
| 5803 | 12.889 | 5813 | 5.039 |
| 58031 | 12.889 | 58131 | 5.039 |
| 58032 | ..... | 58132 | ..... |
| 58033 | ..... | 58133 | ..... |
| 5821 | ..... | 5831 | ..... |
| 5822 | ..... | 5832 | ..... |
| 5823 | ..... | 5833 | ..... |
| 5841 | ..... | 5851 | ..... |
| 5842 | ..... | 5852 | ..... |
| 5843 | ..... | 5853 | ..... |