



## REGULATED INFORMATION

### **ONTEX GROUP NV ANNOUNCES PRICING OF €250 MILLION SENIOR SECURED NOTES OFFERING**

**Belgium—November 5, 2014.** Ontex Group NV (Euronext Brussels: ONTEX; “Ontex”), a leading manufacturer of branded and retailer brand hygienic disposable products across Europe, the Middle East and Africa, announced today that at the issue price of 100.00% it has completed the pricing of its €250 million aggregate principal amount of its euro-denominated fixed rate notes due 2021 (the “Notes”). The Notes will bear interest at a rate of 4.75% and will mature on November 15, 2021. The transaction is expected to close on or about November 14, 2014, subject to the satisfaction of various customary closing conditions.

The Notes will be guaranteed by certain material operating subsidiaries of Ontex on a senior basis. The Notes will be secured by a first-priority security interest over shares of certain of the guarantors and over certain receivables of Ontex and certain of the guarantors. The collateral securing the Notes will be shared by a senior facilities agreement, comprised of a euro-denominated senior term loan facility in an amount of €380 million and a euro-denominated senior revolving facility in an amount of up to €100 million, and certain hedging obligations.

The euro-denominated senior term loan facility in an amount of €380 million has an interest rate based on the 3 month EURIBOR plus a margin of 275 basis points.

Borrowings under the senior term loan facility and the proceeds from the sale of the Notes will be used to redeem in full Ontex’s existing 7.50% senior secured notes due 2018 in an aggregate principal amount of €395,000,000 and 9.00% senior unsecured notes due 2019 in an aggregate principal amount of €235,000,000 (the “Existing Notes”), pay prepayment premiums and to pay fees and expenses (the “Refinancing”).

Pending the redemption of the Existing Notes, which is expected to be on or about December 4, 2014, the proceeds of the Notes offering will be deposited into an escrow account. Further details on the Refinancing will be provided on November 26, 2014 when Ontex is scheduled to report Q3 2014 results.

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#### **About Ontex**

Ontex is a leading manufacturer of branded and retailer brand hygienic disposable products across Europe, the Middle East and Africa. The Company primarily sells its products to retailers, helping them to establish or enhance their own brands. While historically Western Europe has been the Company's largest geographic market in terms of sales (68% of sales in 2013), the Company also has a growing presence in emerging markets where it offers both retailer brands and its own brands, with the mix varying by product category and geography. The Company believes that it operates a strong and diversified business across multiple geographies and serves a blue chip customer base with high quality products in core, resilient and non-discretionary categories.

#### **Important Regulatory Notice**

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