



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN

Ontex Group NV announces the exercise of the over-allotment option and end of the stabilisation period in relation to its initial public offering

Aalst-Erembodegem (Belgium), 25 July 2014 – Ontex Group NV (“Ontex” or the “Company”) announces today the exercise of the over-allotment option by UBS Limited (“UBS”), as stabilisation manager on behalf of the underwriters, and the end of the stabilisation period, in relation to its initial public offering that ended on 24 June 2014 (“IPO”).

Certain selling shareholders, i.e. Whitehaven B S.à r.l. (“Whitehaven B”) (an investment vehicle ultimately owned by funds advised by affiliates of TPG and funds advised by affiliates of The Goldman Sachs Group, Inc.) and certain members of the previous and current executive management team of the Company, had granted UBS an option to purchase an aggregate amount of 4,322,083 additional shares at the IPO price of EUR 18 to cover over-allotments or any short positions in connection with the IPO (the “Over-allotment Option”).

A total of 33,135,971 shares had been sold in the IPO, of which 18,055,555 new shares sold by the Company; 10,758,333 existing shares sold by all selling shareholders and 4,322,083 over-allotted shares.

UBS has chosen to exercise the Over-allotment Option for 4,322,083 shares, raising, subject to successful closing thereof, additional gross proceeds for the above mentioned certain selling shareholders of EUR 77,797,494.

The following table presents the beneficial ownership of the shares post closing of the exercise of the Over-allotment Option:

	Number	%
Whitehaven B	30,664,656	45.1
Former Management	3,193,117	4.7
of which remain employed by Ontex	1,041,473	1.5
Current Management	1,061,811	1.6
Free float	33,135,971	48.6
Total	68,055,555	100.0

Each of the Company, Whitehaven B and certain members of the Company's current and previous executive management team have agreed to certain customary lock-up arrangements for a period of 180 days (or 360 days in the case of members of the Company's current executive management team and of members of the previous executive management team who remain employed by Ontex) following 30 June 2014.

In accordance with article 9(3) of EU Regulation 2273/2003 and article 5, §2 of the Royal Decree of May 17, 2007, UBS, as stabilisation manager, indicates that no stabilisation has taken place.

BofA Merrill Lynch, Goldman Sachs International and UBS Investment Bank were the joint global coordinators of the IPO. BofA Merrill Lynch, Goldman Sachs International, UBS Investment Bank and J.P. Morgan were joint international bookrunners. TPG Capital BD, LLC was international co-manager. KBC Securities and Petercam were joint lead managers. All of them acted as underwriters.

MEDIA ENQUIRIES

Bell Pottinger

Gavin Davis, Paul Barker & Charlie Harrison
+44 20 7861 3125 / + 44 7500 578 179
Charrison@Bell-Pottinger.com

Across Group

Luc Osselaer
+32 (476) 451501
luc.osselaer@a-cross.com

About Ontex

Ontex is a leading manufacturer of branded and retailer brand hygienic disposable products across Europe, the Middle East and Africa. The Company primarily sells its products to retailers, helping them to establish or enhance their own brands. While historically Western Europe has been the Company's largest geographic market in terms of sales (68% of sales in 2013), the Company also has a growing presence in emerging markets where it offers both retailer brands and its own brands, with the mix varying by product category and geography. The Company believes that it operates a strong and diversified business across multiple geographies and serves a blue chip customer base with high quality products in core, resilient and non-discretionary categories.

Ontex Group NV, a limited liability company organized under the laws of Belgium, with registered office at Korte Keppestraat 21/31, 9320 Erembodegem (Aalst), Belgium, and registered with the register of legal entities (Ghent - division Dendermonde) under enterprise number 0550.880.915, assumes responsibility for the information contained in this announcement.

The Company has published a prospectus dated 10 June 2014 in connection with its initial public offering, which is available on www.ontexglobal.com.

This announcement may not be distributed or published in any jurisdiction outside Belgium, except in circumstances that will result in compliance with any applicable laws and regulations.

These materials are not for distribution, directly or indirectly, in or into the United States. These materials do not constitute or form a part of any offer or solicitation to purchase securities in the United States. The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold in the United States, except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement is only addressed to and directed at persons in member states of the European Economic Area ("EEA") other than Belgium who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the relevant Member State of the EEA) and any implementing measure in each relevant Member State of the EEA (the "Prospectus Directive") ("Qualified Investors"). In addition, in the United Kingdom (the "UK"), this announcement is being distributed only to, and is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (ii) to whom it may otherwise lawfully be communicated.