



PRESS RELEASE

## **Appointment of Philip Ludwig as Head of Investor Relations and Financial Communications**

Aalst-Erembodegem (Belgium), 11 September 2014 – Ontex Group NV (Euronext: Ontex) announces the appointment of Philip Ludwig as Head of Investor Relations and Financial Communications, effective 8 September, 2014.

In this newly-created function, Philip will be based at Ontex headquarters in Aalst. He will be responsible for developing our relations with the financial markets and managing all aspects of our financial communications and investor relations programs.

Philip has nearly 10 years of experience in leading investor relations programs in the consumer goods and chemicals sectors. Most recently, he was Head of Investor Relations at Tessenderlo Group, an international specialty chemicals company with headquarters in Brussels, where he built and led the first-ever IR program. Prior to this role, he was Vice President of IR at AB InBev, responsible for all investor relations activities.

Before moving into investor relations, Philip worked in senior finance and strategy roles at AB InBev and Philips, as well as at UK and US chemicals companies.

### **INVESTOR ENQUIRIES**

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#### **About Ontex**

Ontex is a leading manufacturer of branded and retailer brand hygienic disposable products across Europe, the Middle East and Africa. The Company primarily sells its products to retailers, helping them to establish or enhance their own brands. While historically Western Europe has been the Company's largest geographic market in terms of sales (68% of sales in 2013), the Company also has a growing presence in emerging markets where it offers both retailer brands and its own brands, with the mix varying by product category and geography. The Company believes that it operates a strong and diversified business across multiple geographies and serves a blue chip customer base with high quality products in core, resilient and non-discretionary categories.