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## Ontex Group NV announces narrowing of price range of its initial public offering

This announcement is not a prospectus and prospective investors should not purchase any securities referred to in this announcement except on the basis of the information contained in the prospectus. An investment in Ontex Group NV shares involves substantial risks and uncertainties. Prospective investors should read the entire prospectus, and, in particular, should see "Risk Factors" beginning on page 15 of the summary of the Prospectus, and on page 26 of the Prospectus, for a discussion of certain factors that should be considered in connection with an investment in the shares. All of these factors should be considered before investing in the shares. In particular, prospective investors should be aware that we are highly leveraged. As of March 31, 2014, we had net financial debt of €862.1 million and our net financial debt to equity ratio was 2.3:1. Accordingly, prospective investors should have particular regard to the risk factors entitled "The shares of certain of our subsidiaries and certain of our assets are pledged in favor of our creditors, and if we are unable to meet our obligations under the Senior Secured Notes and/or the Revolving Credit Facility, our creditors will be entitled to enforce the collateral securing these obligations" "Our substantial leverage and debt service obligations could adversely affect our business" and "We are subject to restrictive debt covenants that may limit our ability to finance our future operations and capital needs." Prospective investors must be able to bear the economic risk of an investment in the shares and should be able to sustain a partial or total loss of their investment.

**Aalst-Erembodegem (Belgium), 20 June 2014** - Following the launch of its initial public offering on June 11th, 2014, Ontex announces today, in accordance with the possibility provided for in the Offering chapter of the prospectus, a narrowing of its price range from between €16.50 and €20.50 to between €17.50 and €18.50 per share. The offering, including over-allotment facility, is covered throughout this revised range.

The offering period started on 11 June 2014 and is expected to end no later than 4:00 pm (CET) on 24 June 2014, subject to early closing. However, we expect the subscription period for the retail offering in Belgium to end on 23 June 2014, the day before the end of the institutional bookbuilding period, due to the timing and logistical constraints associated with the centralization of the subscriptions placed by retail investors with the Joint Lead Managers and with other financial institutions

Ontex is a leading manufacturer of branded and retailer brand hygienic disposable products across Europe, the Middle East and Africa. The Company primarily sells its products to retailers, helping them to establish or enhance their own brands. While historically Western Europe has been the Company's largest geographic market in terms of sales (68% of sales in 2013), the Company also has a growing presence in emerging markets where it offers both retailer brands and its own brands, with the mix varying by product category and geography. The Company believes that it operates a strong and diversified business across multiple geographies and serves a blue chip customer base with high quality products in core, resilient and non-discretionary categories.

## **MEDIA ENQUIRIES**

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The Prospectus is available to investors in Belgium in English and Dutch. The summary of the Prospectus will be made available in French. The Prospectus will be made available to investors at no cost at the Company's registered office, located at Korte Kepepestraat 21/31, 9320 Erembodegem (Aalst), Belgium and can be obtained on request from the KBC Telecenter at +32 3/283.29.70 or Petercam NV/SA at +32 2/229.64.46.

The Prospectus is also available to investors in Belgium in English and Dutch, and the summary of the Prospectus is available in French, on the following websites: [www.ontexglobal.com](http://www.ontexglobal.com); [www.petercam.com](http://www.petercam.com); [www.kbcsecurities.be](http://www.kbcsecurities.be) and [www.kbc.be/ontex](http://www.kbc.be/ontex).

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Ontex Group NV, a limited liability company organized under the laws of Belgium, with registered office at Korte Kepepestraat 21/31, 9320 Erembodegem (Aalst), Belgium, and registered with the register of legal entities (Ghent – division Dendermonde) under enterprise number 0550.880.915, assumes responsibility for the information contained in this announcement.

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This announcement is only addressed to and directed at persons in member states of the European Economic Area ("EEA") other than Belgium who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the relevant Member State of the EEA) and any implementing measure in each relevant Member State of the EEA (the "Prospectus Directive") ("Qualified Investors"). In addition, in the United Kingdom (the "UK"), this announcement is being distributed only to, and is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (ii) to whom it may otherwise lawfully be communicated.

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The contents of this announcement include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "estimates," "anticipates," "expects," "intends," "may," "will," "plans," "continue," "ongoing," "potential," "predict," "project," "target," "seek" or "should", and include statements the Company makes concerning the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. The Company's actual results may differ materially from those predicted by the forward-looking statements. The Company undertakes no obligation to publicly update or revise forward-looking statements, except as may be required by law.

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