



PRESS RELEASE:

Ontex Agrees Sale to GS Capital Partners and TPG for €1.2 billion

Zele, Belgium, July 15, 2010 – Ontex, Europe's leading private label hygienic disposables manufacturer, today announced its sale to GS Capital Partners and investment funds managed by TPG Capital (TPG) for €1.2 billion. This deal is the largest ever private equity transaction in Belgium. The transaction, which is subject to customary regulatory approvals, is expected to be completed before the end of the year.

Since the appointment of new management in 2006, Ontex has made good progress by focussing on improving customer service and manufacturing efficiencies.

Sales across Ontex's three divisions – Retail, Healthcare, and Turkey Regional totalled €1.1 billion in 2009.

The Retail Division primarily supplies private label products including disposable diapers, feminine care products and adult incontinence products to retailers, supplying Europe's leading retailers.

The Healthcare Division principally supplies the healthcare market including institutions such as hospitals and health authorities across Europe.

The Turkey Regional Division principally supplies branded baby care, adult incontinence, and feminine care products to the Turkish retail market and surrounding countries.

Michael Teacher, Ontex's Chief Executive Officer said: "Ontex has been successfully transformed in recent years into a leading manufacturer of private label hygienic disposables in Europe. The management team is excited by the prospect of enhancing Ontex's existing position through the support, new capital and skill sets of our new owners."

Richard Butland of GS Capital Partners said: "Ontex has made significant advancements in the past few years and we are very excited about this opportunity to invest in a company with such an established presence and development potential."

Simon Henderson of TPG said: "The partnership between TPG, GS Capital Partners and the Ontex management team will open a range of new opportunities for Ontex. Through our global reach and operational capabilities, we look forward to helping drive the next stage of the company's profitable growth."

Ontex has a broad product portfolio, manufactured across its 12 production facilities, 9 of which are located in Western Europe and the remainder in Turkey, Algeria and China. It plans to open new manufacturing facilities in Moscow and Sydney later this year.

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About TPG Capital

TPG Capital is the global buyout group of TPG, a leading private investment firm founded in 1992, with \$48 billion of assets under management and offices in San Francisco, Beijing, Fort Worth, Hong Kong, London, Luxembourg, Melbourne, Moscow, Mumbai, New York, Paris, Shanghai, Singapore and Tokyo. TPG Capital has extensive experience with global public and private investments executed through leveraged buyouts, recapitalizations, spinouts, growth investments, joint ventures and restructurings. TPG's consumer and retail investments have included Beringer Wines, Burger King, China Grand Auto, Daphne, Debenhams, J.Crew, Mey Icki, Myer, Neiman Marcus, PETCO, Strauss Coffee and TOMY, among others.

About GS Capital Partners

GS Capital Partners VI is the current private equity vehicle through which Goldman Sachs conducts its large, privately negotiated, corporate equity investment activities. Part of the Principal Investment Area (PIA) at Goldman Sachs, GS Capital Partners seeks long-term capital appreciation by committing equity to high quality companies with superior management to fund acquisition or expansion. Since 1986, PIA and its predecessor business areas have raised private equity and principal debt investment funds aggregating over \$82 billion of capital (including leverage). PIA's investments in consumer goods manufacturing businesses include the original takeover of Ontex by Candover, United Biscuits (Manufacturer and marketer of biscuits, packaged nuts and other snacks), GCS (leading manufacturer of plastic closures for consumer packaging) and Panzani (French market leader in pasta, sauces, and rice). Founded in 1869, Goldman Sachs is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. For more information, please visit www.gs.com/pia.