



**PRESS RELEASE**  
**Regulated information**

## **Ontex: Transparency Declaration Notification**

### **Disclosure made according to the requirements of Article 14 of the law of 2 May 2007**

Aalst-Erembodegem (Belgium), April 21, 2020 – Ontex Group NV (“Ontex”) discloses the notification of significant shareholdings that it has received according to the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

On April 15, 2020, Morgan Stanley notified Ontex that it holds, as a result of the disposal of equivalent financial instruments, 3,636,111 voting rights attached to equivalent financial instruments in Ontex that may be acquired if all of the instruments are exercised, and so has crossed below the 5.00% threshold of the total number of voting rights in Ontex to 4.42%. Morgan Stanley’s total holding in Ontex at the time of this disclosure remains above the 5.00% threshold previously disclosed, at 5.64%.

On April 16, 2020, Morgan Stanley notified Ontex that it holds, as a result of the acquisition of equivalent financial instruments, 4,205,705 voting rights attached to equivalent financial instruments in Ontex that may be acquired if all of the instruments are exercised, and so has crossed the 5.00% threshold of the total number of voting rights in Ontex to 5.11%. Morgan Stanley’s total holding in Ontex at the time of this disclosure remains above the 5.00% threshold previously disclosed, at 5.97%.

On April 17, 2020, Morgan Stanley notified Ontex that it holds, as a result of the disposal of equivalent financial instruments, 3,555,194 voting rights attached to equivalent financial instruments in Ontex that may be acquired if all of the instruments are exercised, and so has crossed below the 5.00% threshold of the total number of voting rights in Ontex to 4.32%. Morgan Stanley’s total holding in Ontex at the time of this disclosure remains above the 5.00% threshold previously disclosed, at 6.00%.

According to its obligation Ontex publishes the content of the notifications that it has received.

**Date of Notifications:** April 15, April 16, April 17, 2020

**Dates Threshold Crossed:** April 7, April 8, April 10, 2020

**Threshold Crossed:** 5.00%

**Notification by:**

Morgan Stanley	c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA
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**Denominator on the dates of notification:** 82,347,218 shares

**Voting rights and assimilated financial instruments:**

**Notification of April 15, 2020:**

(A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. International plc	151,289	968,653	0	1.18%	0.00%
Morgan Stanley Europe SE	3,029	36,482	0	0.04%	0.00%
<b>Total</b>	<b>154,318</b>	<b>1,005,135</b>	<b>0</b>	<b>1.22%</b>	<b>0.00%</b>

(B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	at any time	at any time	59,519	0.07%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	at any time	at any time	3,084,997	3.75%	physical
Morgan Stanley Europe SE	Right of recall over securities lending agreements	at any time	at any time	491,595	0.60%	physical
<b>TOTAL</b>				<b>3,636,111</b>	<b>4.42%</b>	

	# voting rights	% of voting rights
<b>TOTAL (A + B)</b>	<b>4,641,246</b>	<b>5.64%</b>

**Additional information**

Morgan Stanley's total holding in Ontex remains above the 5% threshold previously disclosed however the disclosure obligation arose due to equivalent financial instruments falling below 5%.

**Notification of April 16, 2020:**

(A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. International plc	968,653	676,595	0	0.82%	0.00%
Morgan Stanley Europe SE	36,482	37,421	0	0.05%	0.00%
<b>Total</b>	<b>1,005,135</b>	<b>714,016</b>	<b>0</b>	<b>0.87%</b>	<b>0.00%</b>

(B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	at any time	at any time	59,519	0.07%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	at any time	at any time	3,651,112	4.43%	physical
Morgan Stanley Europe SE	Right of recall over securities lending agreements	at any time	at any time	495,074	0.60%	physical
<b>TOTAL</b>				<b>4,205,705</b>	<b>5.11%</b>	

	# voting rights	% of voting rights
<b>TOTAL (A + B)</b>	<b>4,919,721</b>	<b>5.97%</b>

**Additional information**

Morgan Stanley's total holding in Ontex remains above the 5% threshold previously disclosed however the disclosure obligation arose due to equivalent financial instruments crossing above 5% at component level. At the same time, Morgan Stanley & Co. International plc's total holding crossed above the 5% threshold.

**Notification of April 17, 2020:**

(A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. International plc	676,595	987,923	0	1.20%	0.00%
Morgan Stanley Europe SE	37,421	395,769	0	0.48%	0.00%
<b>Total</b>	<b>714,016</b>	<b>1,383,692</b>	<b>0</b>	<b>1.68%</b>	<b>0.00%</b>

(B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	at any time	at any time	59,519	0.07%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	at any time	at any time	3,358,949	4.08%	physical
Morgan Stanley Europe SE	Right of recall over securities lending agreements	at any time	at any time	136,726	0.17%	physical
<b>TOTAL</b>				<b>3,555,194</b>	<b>4.32%</b>	

	# voting rights	% of voting rights
<b>TOTAL (A + B)</b>	<b>4,938,886</b>	<b>6.00%</b>

**Additional information**

Morgan Stanley's total holding in Ontex remains above the 5% threshold previously disclosed however the disclosure obligation arose due to equivalent financial instruments falling below 5% at component level.

**Full chain of controlled undertakings through which the holding is effectively held**

Chain of controlled undertakings for Morgan Stanley & Co. International plc

- Morgan Stanley & Co. International plc, Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is a direct holder and is a subsidiary of Morgan Stanley Investments (UK)
- Morgan Stanley Investments (UK), 20 Bank Street, Canary Wharf, London, E14 4AD, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.

- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley Europe SE

- Morgan Stanley Europe SE, Grosse Gallusstrasse 18, Frankfurt am Main, 60312, Germany. is a direct holder and is a subsidiary of Morgan Stanley Europe Holding SE
- Morgan Stanley Europe Holding SE, Grosse Gallusstrasse 18, Frankfurt am Main, 60312, Germany. is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.
- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley & Co. LLC

- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Domestic Holdings, Inc.
- Morgan Stanley Domestic Holdings, Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of Morgan Stanley Capital Management, LLC
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 should be sent to: [investorrelations@ontexglobal.com](mailto:investorrelations@ontexglobal.com)

This notification will be posted on: <http://www.ontexglobal.com/press-room>

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### About Ontex

Ontex is a leading international provider of personal hygiene solutions, with expertise in baby care, feminine care and adult care. Ontex's innovative products are distributed in more than 110 countries through Ontex brands such as BBTips, BioBaby, Pompom, Bigfral, Canbebe, Canped, ID and Serenity, as well as leading retailer brands.

Employing some 10,000 passionate people all over the world, Ontex has a presence in 21 countries, with its headquarters in Aalst, Belgium. Ontex is listed on Euronext Brussels and is part of the Bel Mid®. To keep up with the latest news, visit [www.ontex.com](http://www.ontex.com) or follow us on LinkedIn, Facebook, Instagram and YouTube.