

Ontex: Transparency Declaration Notification

Disclosure made according to the requirements of Article 14 of the law of 2 May 2007

Aalst-Erembodegem (Belgium), April 27, 2020 – Ontex Group NV ("Ontex") discloses the notification of significant shareholdings that it has received according to the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

On April 21, 2020, Morgan Stanley notified Ontex that as a result of the disposal of voting securities or voting rights, it has crossed below the threshold of 5.00% of voting securities in Ontex on April 15, 2020.

According to its obligation Ontex publishes the content of the notifications that it has received.

Reason for the notification: Acquisition or disposal of voting securities or voting right and acquisition or disposal of financial instruments that are treated as voting securities.

Notification by: A parent undertaking or a controlling person

Persons subject to the notification requirement:

Name	Address (for legal entities)
Morgan Stanley	c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA

Date of Notification: April 21, 2020

Date Threshold Crossed: April 15, 2020

Threshold Crossed: 5.00%

Denominator on the date of notification: 82,347,218 shares

Voting rights and assimilated financial instruments:

Notification of April 21, 2020:

(A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Morgan Stanley	0				
Morgan Stanley & Co. International plc	987,923				
Morgan Stanley Europe SE	395,769				
Total	1,383,692				

(B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL						

	# voting rights	% of voting rights
TOTAL (A + B)		

Full chain of controlled undertakings through which the holding is effectively held

Chain of controlled undertakings for Morgan Stanley & Co. LLC

- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Domestic Holdings, Inc.
- Morgan Stanley Domestic Holdings, Inc., c/o The Corporation Trust Company (DE),
 Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of Morgan Stanley Capital Management, LLC
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE),
 Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley & Co. International plc

- Morgan Stanley & Co. International plc, Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is a direct holder and is a subsidiary of Morgan Stanley Investments (UK)
- Morgan Stanley Investments (UK), 20 Bank Street, Canary Wharf, London, E14 4AD, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.

• Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley Europe SE

- Morgan Stanley Europe SE, Grosse Gallusstrasse 18, Frankfurt am Main, 60312, Germany. is a direct holder and is a subsidiary of Morgan Stanley Europe Holding SE
- Morgan Stanley Europe Holding SE, Grosse Gallusstrasse 18, Frankfurt am Main, 60312,
 Germany. is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA,
 UNITED KINGDOM. is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.
- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Morgan Stanley is not a controlled entity.

Additional information

Morgan Stanley's total holding in Ontex has fallen below the 5% threshold and as such, the trading book exemption has been applied to its remaining holding of 4.39% in accordance with Art. 10 §4 of the Law.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 should be sent to: investorrelations@ontexglobal.com

This notification will be posted on: http://www.ontexglobal.com/press-room

INVESTOR ENQUIRIES

Philip Ludwig +32 53 333 730 investorrelations@ontexglobal.com

PRESS ENQUIRIES

Gaëlle Vilatte +32 53 333 708 gaelle.vilatte@ontexglobal.com

About Ontex

Ontex is a leading international provider of personal hygiene solutions, with expertise in baby care, feminine care and adult care. Ontex's innovative products are distributed in more than 110 countries through Ontex brands such as BBTips, BioBaby, Pompom, Bigfral, Canbebe, Canped, ID and Serenity, as well as leading retailer brands.

Employing some 10,000 passionate people all over the world, Ontex has a presence in 21 countries, with its headquarters in Aalst, Belgium. Ontex is listed on Euronext Brussels and is part of the Bel Mid®. To keep up with the latest news, visit www.ontex.com or follow us on LinkedIn, Facebook, Instagram and YouTube.