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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED UNDER BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (on date of deposit)

NAME: ONTEX GROUP

Legal form: Public limited company

Address: Korte Keppestraat Nr.: 21 Box:

Postal code: 9320 Municipality: Erembodegem

Country: Belgium

Register of legal persons – Business court of: Gent, Division Dendermonde

Website address¹:

Company identification number **BE 0550.880.915**

DATE **02 / 06 / 2016** of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS **ANNUAL ACCOUNTS IN EUROS**

approved by the general meeting of **25 / 05 / 2021**

Regarding the financial year from **01 / 01 / 2020** to **31 / 12 / 2020**

Preceding financial year from **01 / 01 / 2019** to **31 / 12 / 2019**

The amounts for the preceding period ~~are~~ **are not**² identical to the ones previously published.

Total number of pages filed: 54 Numbers of sections of the standard form not filed because they serve no useful purpose: 6.2.2.6.2.5.6.3.4.6.4.2.6.7.2.6.17.8.9.11.12.13.14.15

Signature
(name and position)

Signature
(name and position)

¹ Optional information.

² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

Inge Boets BV

Nr.: BE 0458.838.011

Onderheide 28, 2930 Brasschaat, Belgium

Director

02/06/2014 - 25/05/2022

Represented by:

Inge Boets

(Representative)

Onderheide 28, 2930 Brasschaat, Belgium

Michael Bredael

Groeselenbergstraat 158, 1180 Uccle, Belgium

Director

24/05/2017 - 25/05/2021

Regina SARL

Nr.: CH393694785

Ch. Des Fontaines 20, 1297 Founex, Switzerland

Director

19/06/2019 - 25/05/2021

Represented by:

Regi Aalstad

Desarrollo Empresarial Joven Sustentable SC

Nr.: DEJ171124J29

Cda. Buena Vista 17-4, 72154 Puebla, Mexico

Director

25/05/2020 - 24/05/2024

Represented by:

Gilberto Marin Quintero

Esther Berrozpe Galindo

Vide del Golfo 1, 21018 Sesto Calende, Italy

Director

24/05/2019 - 21/12/2020

Aldo Cardoso

Cadogan square 14c, SW1X OJU Londen, SW

Director

24/05/2019 - 25/05/2023

Viability BV

Nr.: BE 0744.427.785

Rombaut Keldermansstraat 28, 2650 Edegem, Belgium

Chairman of the board of directors

25/05/2020 - 25/05/2024

Represented by:

Hans Van Bylen

Frederic Larmuseau

Van Miereveldstraat 7, 1071DW Amsterdam, Netherlands

Director

09/10/2020 - 23/05/2025

Tegacon Suisse

Nr.: CHE135958424

Rietbrunnen 28, 8808 Pfaffikon, Switzerland

Director

24/05/2017 - 09/10/2020

Represented by:

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

Gunnar Johansson
(director)
Kammershof 2, 85354 Freising, Germany

Revalue BVBA
Nr.: BE 0839.566.573
Slijkstraat 67, 3212 Pellenberg, Belgium

Director
10/04/2015 - 23/03/2020

Represented by:

Luc Missorten
(representative)
Slijkstraat 67, 3212 Pellenberg, Belgium

BV PwC
Nr.: BE 0429.501.944
Woluwegarden Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium
Membership nr.: B00009

Auditor
25/05/2020 - 25/05/2023

Represented by:

Lien Winne
(Auditor)
Sluisweg 1 box 8, 9000 Gent, Belgium
Membership nr.: A02202

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	414.748	981.811
FIXED ASSETS		21/28	3.274.573.922	3.014.718.349
Intangible fixed assets	6.2	21	17.106.032	16.119.424
Tangible fixed assets	6.3	22/27	1.584.120	1.631.072
Land and buildings		22	559	720
Plant, machinery and equipment		23	1.374.805	1.497.606
Furniture and vehicles		24	.....	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	208.756	132.746
Financial fixed assets	6.4/6.5.1	28	3.255.883.770	2.996.967.853
Affiliated enterprises	6.15	280/1	3.255.743.093	2.996.827.176
Participating interests		280	1.907.965.289	1.907.965.289
Amounts receivable		281	1.347.777.804	1.088.861.887
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	140.677	140.677
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	140.677	140.677

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	443.551.553	157.126.522
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	82.746.915	87.803.041
Trade debtors		40	53.086.227	54.324.128
Other amounts receivable		41	29.660.688	33.478.913
Current investments 6.5.1/6.6		50/53	145.791.952	27.968.513
Own shares		50	15.791.952	27.968.513
Other investments		51/53	130.000.000	.....
Cash at bank and in hand		54/58	211.853.209	39.157.738
Deferred charges and accrued income 6.6		490/1	3.159.477	2.197.230
TOTAL ASSETS		20/58	3.718.540.223	3.172.826.682

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	1.923.758.200	1.937.488.549
Contribution	6.7.1	10/11	1.236.329.608	1.236.329.608
Capital		10	823.587.466	823.587.466
Issued capital		100	823.587.466	823.587.466
Uncalled capital ⁴		101	.....	.....
Outside the capital		11	412.742.142	412.742.142
Share premium account		1100/10	412.742.142	412.742.142
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	273.428.773	285.605.334
Reserves not available		130/1	45.452.136	57.628.697
Legal reserve		130	29.660.184	29.660.184
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	15.791.952	27.968.513
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	227.976.637	227.976.637
Accumulated profits (losses)(+)/(-)		14	413.999.819	415.553.607
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	4.936.513	10.391.936
Provisions for liabilities and charges		160/5	4.936.513	10.391.936
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	4.936.513	10.391.936
Deferred taxes		168	.....	.....

⁴ Amount to subtract of the issued capital

⁵ Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	1.789.845.510	1.224.946.197
Amounts payable after more than one year	6.9	17	1.044.228.726	808.228.726
Financial debts		170/4	1.044.228.726	808.228.726
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	781.228.726	781.228.726
Other loans		174	263.000.000	27.000.000
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	743.020.475	415.781.549
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	446.539.923	157.955.489
Credit institutions		430/8	300.000.000	.....
Other loans		439	146.539.923	157.955.489
Trade debts		44	12.559.037	5.413.301
Suppliers		440/4	12.559.037	5.413.301
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	6.9	45	3.229.703	5.084.270
Taxes		450/3	202.051	427.630
Remuneration and social security		454/9	3.027.652	4.656.640
Other amounts payable		47/48	280.691.812	247.328.489
Accruals and deferred income	6.9	492/3	2.596.309	935.922
TOTAL LIABILITIES		10/49	3.718.540.223	3.172.826.682

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	41.521.594	22.025.383
Turnover	6.10	70	.....	.....
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	6.10	74	41.521.594	22.025.383
Non-recurring operating income	6.12	76A	.....	.....
Operating charges		60/66A	49.231.744	83.001.149
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)		609	.....	.....
Services and other goods		61	21.945.967	26.695.071
Remuneration, social security costs and pensions	6.10	62	11.593.463	13.714.497
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	7.888.474	36.545.241
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	-600.208	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	-5.455.423	6.015.536
Other operating charges	6.10	640/8	580.543	4.339
Operating charges carried to assets as restructuring costs (-) Non-recurring operating charges	6.12	649 66A	..... 13.278.928	..... 26.465
Operating profit (loss)		9901	-7.710.150	-60.975.766

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	36.204.025	32.013.509
Recurring financial income		75	36.204.025	31.873.509
Income from financial fixed assets		750	.....	665.554
Income from current assets		751	24.169.359	24.600.228
Other financial income	6.11	752/9	12.034.666	6.607.727
Non-recurring financial income	6.12	76B	.....	140.000
Financial charges		65/66B	42.084.980	28.308.660
Recurring financial charges	6.11	65	42.074.362	28.308.660
Debt charges		650	16.933.559	17.514.310
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	10.660.045	.....
Other financial charges		652/9	14.480.758	10.794.350
Non-recurring financial charges	6.12	66B	10.618	.....
Gain (loss) for the period before taxes		9903	-13.591.105	-57.270.917
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	139.244	-723.374
Taxes		670/3	139.244	246.800
Adjustment of income taxes and write-back of tax provisions		77	.....	970.174
Gain (loss) of the period		9904	-13.730.349	-56.547.543
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	-13.730.349	-56.547.543

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	401.823.258	415.600.375
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	-13.730.349	-56.547.543
Profit (loss) brought forward(+)/(-)	14P	415.553.607	472.147.918
Withdrawals from capital and reserves	791/2	12.176.561	.....
on the contribution	791	.....	.....
from reserves	792	12.176.561	.....
Transfer to capital and reserves	691/2	.....	46.768
to the contribution	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	46.768
Profit (loss) to be carried forward(+)/(-)	(14)	413.999.819	415.553.607
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

EXPLANATORY DISCLOSURES**STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	981.811
Movements during the period			
New expenses incurred	8002	.....
Depreciation	8003	567.063	
Other(+)/(-)	8004	.....
Net book value at the end of the period	(20)	414.748	
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	.....
Restructuring costs	204	.....

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	104.046
Movements during the period			
Acquisitions, including produced fixed assets	8021	64.796	
Sales and disposals	8031	10.618	
Transfers from one heading to another(+)/(-)	8041	.....
Acquisition value at the end of the period	8051	158.224	
Depreciations and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	6.253
Movements during the period			
Recorded	8071	30.140	
Written back	8081	.....
Acquisitions from third parties	8091	.....
Cancelled owing to sales and disposals	8101	.....
Transferred from one heading to another(+)/(-)	8111	.....
Depreciations and amounts written down at the end of the period	8121	36.393	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	121.831	

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxx	35.627.209
Movements during the period			
Acquisitions, including produced fixed assets	8022	7.558.777	
Sales and disposals	8032	33.644	
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	43.152.342	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxx	19.605.580
Movements during the period			
Recorded	8072	6.564.717	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	2.154	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	26.168.143	
NET BOOK VALUE AT THE END OF THE PERIOD	211	16.984.199	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxx	148.498.638
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	148.498.638	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxx	148.498.638
Movements during the period			
Recorded	8073	.....
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	148.498.638	
NET BOOK VALUE AT THE END OF THE PERIOD	212	.....

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	3.214
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	3.214	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	2.494
Movements during the period			
Recorded	8271	161	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	2.655	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	559	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	4.758.631
Movements during the period			
Acquisitions, including produced fixed assets	8162	603.592	
Sales and disposals	8172	20.400	
Transfers from one heading to another(+)/(-)	8182	.....
Acquisition value at the end of the period	8192	5.341.823	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	3.261.025
Movements during the period			
Recorded	8272	726.393	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	20.400	
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	3.967.018	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	1.374.805	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	6.842
Movements during the period			
Acquisitions, including produced fixed assets	8163	.....
Sales and disposals	8173	.....
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	6.842	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	6.842
Movements during the period			
Recorded	8273	.....
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	6.842	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	.....

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	36.564
Movements during the period			
Acquisitions, including produced fixed assets	8165	.....
Sales and disposals	8175	.....
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	36.564	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	36.564
Movements during the period			
Recorded	8275	.....
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	.....
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	36.564	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	.....

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	132.746
Movements during the period			
Acquisitions, including produced fixed assets	8166	76.010	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	.....
Acquisition value at the end of the period	8196	208.756	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	208.756	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	738.753.766
Movements during the period			
Acquisitions	8361	.....
Sales and disposals	8371	.....
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	738.753.766	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	1.169.211.523
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	1.169.211.523	
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8471	.....
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	.....
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)	8541	.....
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	1.907.965.289	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	1.088.861.887
Movements during the period			
Additions	8581	1.093.912.016	
Repayments	8591	563.493.956	
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	-271.502.143	
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	1.347.777.804	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	.....
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8543	.....
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	.....
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXX	140.677
Movements during the period			
Additions	8583	.....
Repayments	8593	.....
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	140.677	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	

Nr.	BE 0550.880.915	F- cap 6.5.1
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PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Ontex bv</i> <i>BE 0419.457.296</i> <i>Limited liability company</i> <i>Genthof 5, 9255 Buggenhout,</i> <i>Belgium</i>	Capital shares	371.481.132	99,99	0,0	31/12/2020	EUR	301.705.089	66.668.228

LIST OF COMPANIES FOR WHICH THE COMPANY HAS UNLIMITED LIABILITY IN THE CAPACITY OF UNLIMITED LIABLE PARTNER OR MEMBER

The annual accounts of each company for which the company has unlimited liability is added to the present statement and published jointly, unless reason for not complying with this requirement is mentioned in the second column using the appropriate code (as defined below: A, B, C or D).

The annual accounts of the indicated company:

- A. will be published by filing with the National Bank of Belgium by this enterprise;
- B. are actually published by the company in a different member country of the European Union, pursuant to article 16 of directive (EU) 2017/1132;
- C. are being inserted by complete or proportional consolidation into the consolidated annual accounts of the company, drawn up, verified and published in accordance with the stipulations of the Belgian Companies and Associations Code concerning the consolidated annual accounts;
- D. concern a limited partnership (société simple/maatschap).

NAME, full address of the REGISTERED OFFICE, LEGAL FORM and, for companies governed by Belgian law, THE COMPANY IDENTIFICATION NUMBER	Possible code
Ontex Hygieneartikel GmbH DE140364318 <i>Private company with limited liability</i> <i>Fabrikstrasse 30, D-02692 Grosspostwitz, Germany</i>	B
Moltex baby-Hygiene GMBH DE811576157 <i>Private company with limited liability</i> <i>Robert-Bosch-Strasse, D-56710 Mayen, Germany</i>	B
Ontex Mayen GMBH DE149262946 <i>Private company with limited liability</i> <i>Robert Bosch Strasse, D-56727 Mayen/Eifel, Germany</i>	B
Ontex Vertrieb GMBH DE813704839 <i>Private company with limited liability</i> <i>Robert Bosch Strasse 8, D-56727 Mayen/Eifel, Germany</i>	B
Ontex Engineering GmbH & Co. KG DE293828372 <i>Private company with limited liability</i> <i>ROBERT BOSCH STRASSE 8, D-56727 Mayen/Eifel, Germany</i>	B
Ontex Healthcare Deutschland GMBH DE248670006 <i>Private company with limited liability</i> <i>Hansaring 6, d-49504 Lotte, Germany</i>	B
WS Windel-Shop GMBH DE811130970 <i>Private company with limited liability</i> <i>Robert Bosch Strasse 8, D-56727 Mayen/Eifel, Germany</i>	B

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	130.000.000	.....
With residual term or notice of withdrawal			
up to one month	8686	110.000.000	.....
between one month and one year	8687	20.000.000	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

Period
2.601.883
557.592
.....
.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

<i>interests received</i>	2.601.883
<i>other</i>	557.592
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxx	823.587.466
(100)	823.587.466	

Changes during the period

Structure of the capital

Different categories of shares

Shares without nominal value

Registered shares
 Shares dematerialized

Codes	Value	Number of shares
	823.587.466	82.347.218
8702	xxxxxxxxxxxxxx	16.355.265
8703	xxxxxxxxxxxxxx	65.991.953

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxx	.....

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital not issued

Codes	Period
8721	14.453.153
8722	1.445.113
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	411.793.733

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

Supplementary explanation relating to the contribution (including the industry contribution)

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Period
.....
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.....

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

<i>equity-based payments</i>
.....
.....
.....

Period
4.936.513
.....
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	.....
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	.....
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	1.344.228.726
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	1.081.228.726
Other loans	8852	263.000.000
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	1.344.228.726
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

Codes	Period
8921
8931
8941
8951
8961
8971
8981
8991
9001
9011
9021
9051

Total amounts payable guaranteed by Belgian public authorities 9061

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

8922	1.081.228.726
8932	.....
8942	.....
8952	.....
8962	1.081.228.726
8972	.....
8982	.....
8992	.....
9002	.....
9012	.....
9022	.....
9032	.....
9042	.....
9052	.....

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets 9062 1.081.228.726

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 and 179 of the liabilities)

9072	.....
9073	172.554
450	29.496

Remuneration and social security (headings 454/9 and 179 of the liabilities)

9076	.....
9077	3.027.652

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Commitment Fee</i>	14.166
<i>Accrued interest</i>	1.382.334
<i>Accrued charges salaries</i>	1.249.951
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....	
.....	
.....	
.....	
Allocation into geographical markets			
.....	
.....	
.....	
.....	
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	.....	.....
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	76	65
Average number of employees calculated in full-time equivalents	9087	73,0	63,0
Number of actual worked hours	9088	123.373	107.492
Personnel costs			
Remuneration and direct social benefits	620	10.831.153	10.773.872
Employers' contribution for social security	621	1.739.807	1.641.643
Employers' premiums for extra statutory insurance	622	981.624	804.892
Other personnel costs(+)/(-)	623	-1.959.121	494.090
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	-5.455.423	6.015.536
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	.....	.....
Written back	9113	600.208	.....
Provisions for liabilities and charges			
Additions	9115	.....	6.015.536
Uses and write-backs	9116	5.455.423	.....
Other operating charges			
Taxes related to operation	640	1.667	4.339
Other costs	641/8	578.876	.....
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	0,1	0,1
Number of actual worked hours	9098	132	149
Costs to the enterprise	617	2.725	2.910

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Currency differences realized	754	12.034.666	6.607.727
Others			
Exchange differences		12.034.666	6.607.727
.....	
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6502	.....	.....
Amounts written off current assets			
Recorded	6510	10.660.045	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Currency differences realized	654	.....	.....
Currency translation differences	655	.....	.....
Others			
Exchangerate differences		12.712.815	8.360.647
Less value realisation current asset		1.546.539	2.162.437
Agency fee		140.000	105.000
Other financial costs		81.405	166.266

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	.....	140.000
Non-recurring operating income	(76A)	.....	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	.....
Other non-recurring operating income	764/8	.....	.....
Non-recurring financial income	(76B)	.....	140.000
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	140.000
NON-RECURRING EXPENSES	66	13.289.546	26.465
Non-recurring operating charges	(66A)	13.278.928	26.465
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	.....
Other non-recurring operating charges	664/7	13.278.928	26.465
Non-recurring operating charges carried to assets as restructuring costs ..(-)	6690	.....	.....
Non-recurring financial charges	(66B)	10.618	.....
Amounts written off financial fixed assets	661	.....	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	10.618	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

	Codes	Period
Income taxes on the result of the period	9134	139.244
Income taxes paid and withholding taxes due or paid	9135	139.244
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
Disallowed expenses(+)/(-)		582.327
Non-deductable interest cost(+)/(-)		4.357.595
Decrease tax provision(+)/(-)		-6.055.631
Less value own shares(+)/(-)		12.206.583

Period
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Impact of non recurring results on the amount of the income taxes relating to the current period

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.....

Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	118.559.603
Accumulated tax losses deductible from future taxable profits	9142	118.559.603
Other deferred taxes representing assets		
<i>carry-forward of excess net borrowing costs</i>		11.989.047
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....	
.....	
.....	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)	9145	5.684.534	5.037.642
By the enterprise	9146	1.532.903	1.795.674

Amounts withheld on behalf of third party

For payroll withholding taxes	9147	6.569.632	4.853.474
For withholding taxes on investment income	9148	.....	3.952.666

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	1.635.194.470
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	.....
Amount of registration	91621	.....
Amount of registration by mandate	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties**Mortgages**

Book value of the immovable properties mortgaged 91612

Amount of registration 91622

Amount of registration by mandate 91632

Pledging of goodwill

Pledging of goodwill - Max amount 91712

Pledging of goodwill - Amount of the registration on goodwill pledged by mandate 91722

Pledging of other assets

Pledging of other assets - Book value 91812

Pledging of other assets - Max amount 91822

Guarantees provided on future assets

Guarantees provided on future assets - Amount assets involved 91912

Guarantees provided on future assets - Max amount 91922

Seller privilege

Seller privilege - Book value 92012

Seller privilege - Unpaid amount 92022

Codes	Period
91612
91622
91632
91712
91722
91812
91822
91912
91922
92012
92022

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE

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SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

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SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

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FORWARD TRANSACTIONS

Goods purchased (to be received) 9213

Goods sold (to be delivered) 9214

Currencies purchased (to be received) 9215 248.276.830

Currencies sold (to be delivered) 9216 248.276.830

Codes	Period
9213	.....
9214	.....
9215	248.276.830
9216	248.276.830

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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.....

.....

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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.....

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Period

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

	Period
stock options	31.228.726
.....
.....
.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Ontex Group NV has a factoring agreement with a financial institution for an amount of EUR 107.675.000 per December 31, 2020.

The guarantees, included under code 9149, 9381 and 9391, are determined in accordance with the syndicate credit facilities agreement and were calculated on the equity of the Guarantor (Ontex Group NV) and the Co-guarantors (listed below)

Guarantors SFA

Ontex Group NV (Belgium)

Ontex BVBA (Belgium)

Ontex CZ (Czech Republic)

Ontex Mayen GmbH (Germany)

Ontex Hygieneartikel GmbH (Germany)

Ontex Vertrieb GmbH (Germany)

Ontex Manufacturing (Italy)

Serenity Spa (Italy)

Ontex Peninsular SA (Spain)

Ontex ID SA (Spain)

Ontex Retail UK Ltd (United Kingdom)

Ontex Healthcare UK (United Kingdom)

Grupo P.I. Mabe, S.A. de C.V.I. (Mexico)

Productos Internacionales Mabe, S.A. de C.V. (Mexico)

Falcon Distribuição, Armazenamento e Transporte SA (Brazil)

Active Industria de Cosméticos SA (Brazil)

Ontex Santé France SAS

Ontex France SAS	0
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

	Period
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**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	3.255.743.093	2.996.827.176
Participating interests	(280)	1.907.965.289	1.907.965.289
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	1.347.777.804	1.088.861.887
Amounts receivable	9291	39.794.119	37.356.791
Over one year	9301	.....	.....
Within one year	9311	39.794.119	37.356.791
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	543.501.293	274.119.096
Over one year	9361	263.000.000	27.000.000
Within one year	9371	280.501.293	247.119.096
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	1.635.194.470	1.635.666.044
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	1.539.006.560	1.539.450.395
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	665.554
Income from current assets	9431	24.164.759	22.497.294
Other financial income	9441	.....	.....
Debt charges	9461	1.927.157	1.816.820
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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.....

Period

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FINANCIAL RELATIONSHIPS WITH**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS****Amounts receivable from these persons**

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

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.....

Guarantees provided in their favour**Other significant commitments undertaken in their favour****Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

Codes	Period
9500
9501
9502
9503	1.384.408
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO**Auditor's fees****Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	241.527
95061	9.259
95062	.....
95063	.....
95081	.....
95082	84.000
95083	.....

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

	Codes	Period
Mentions related to article 3:65, §4 and §5 of the Companies and Associations Code		
Auditor's fees according to a mandate at the group level led by the company publishing the information	9507	308.495
Fees for exceptional services or special missions executed in these group by the auditor		
Other attestation missions	95071	15.501
Tax consultancy	95072	.....
Other missions external to the audit	95073	.....
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information	9509	784.326
Fees for exceptional services or special missions executed in the group by people they are linked to		
Other attestation missions	95091	73.824
Tax consultancy	95092	110.553
Other missions external to the audit	95093	286

Mentions related to article 3:64, §2 and §4 and of the Companies and Associations Code

VALUATION RULES

BE 0550.880.915

Summary Accounting policies

"naamloze vennootschap" Ontex Group , Korte Keppestraat 21, 9320 Erembodegem

The accounting policies have been set in accordance with the Royal Decree of 30 January 2001 in execution of the Companies Act. These are applicable for the valuation of the whole set of receivables, liabilities and obligations, of whatever nature, related to Ontex Group NV and the own funds provided to this Company.

The accounting policies are in particular applicable for the determination and adjustment of depreciations, amortizations and provisions for liabilities and charges as well as revaluations.

1.General Accounting Policies

a) Individual valuation of each asset component

Every component of the assets is valued individually. The depreciations, amortizations and revaluations are specific to the related asset components. The provisions for liabilities and charges are valued individually.

b) Prudence, sincerity and good faith

The amortizations, depreciations, valuations and provisions for liabilities and charges meet the requirements of prudence, sincerity and good faith.

The depreciations, amortizations and provisions for liabilities and charges are systematically recorded and don't depend on the result of the year.

c) Acquisition value - nominal value - revaluation

As a general rule, each component of the assets is valued at its acquisition cost and shown in the balance sheet for that amount, minus any depreciation or write-downs.

However :

- The amounts receivable are shown, in principle, at their nominal value.
- The tangible assets as well as the investments and shares reported under the financial assets can be valued according to the cases indicated in article 57 of the abovementioned Royal Decree.

2.Specific Accounting Policies

Formation expenses

These expenses are shown at their acquisition value and are amortized using the straight-line method over 5 years as from the year of acquisition on a prorated daily basis.

The capitalized issuance costs relating to the borrowings are amortized over the term of the loan.

Restructuring costs are recognized in the section "Formation expenses" from the balance sheet and amortized using the straight-line method over a period of 5 years on a prorated basis.

Tangible and intangible fixed assets

a) Valuation gross value

Tangible assets are carried at acquisition value and recorded for that amount in the balance sheet less any accumulated depreciation and impairment loss.

The acquisition value represents the acquisition cost or where appropriate, the manufacturing price.

The acquisition cost includes the acquisition price and any directly attributable costs.

The manufacturing price includes in addition to the acquisition cost of the raw materials, consumables and supplies also the production costs.

b) Depreciations

Tangible assets with finite useful lives are depreciated spreading the related cost over the probable useful life of the asset. The tax regulations concerning declining balance depreciations and other methods of accelerated depreciations can be used .

An exceptional depreciation is applied to disposed assets or assets that are no longer useful for the Company's activities in order to align their book value with their likely realization value.

The intangible assets are amortized as follows:

-Research and development costs	20 % straight-line 33% straight-line
-Concessions, patents and licenses	20 % straight-line
-Goodwill	20 % straight-line
-Prepayments	/

The tangible assets are depreciated as follows:

-Land and buildings	5 % straight-line	5 % declining balance
-Additional building costs	5 % straight-line	5 % declining balance
- Installation, machinery and equipment	20 % straight-line - 20 % declining balance - 33 % straight-line (second hand and small equipment)	
-Furniture and vehicles	20 % straight-line - 20 % declining balance - 25 % straight-line 33 % straight-line (second hand)	
-Leasing and similar rights	20 % straight-line - 20 % declining balance	
-Other tangible assets	3 % straight-line - 33 % straight-line	
-Assets under construction	/	

The assets are depreciated as from the year of acquisition on a prorata daily basis.

The accounting year ending as per 31 december 2014 represents the Company's first accounting year.

Financial assets

Investments are recorded at their acquisition price or contribution value without supplementary costs.

Receivables and guarantees are recorded at their nominal value.

An impairment loss is accounted for in case of permanent capital loss or decline in value.

Amounts receivable within one year

Amounts receivable are recorded on the balance sheet at their nominal value.

An appropriate write-down will be made if part or all of the payment on the due date is uncertain, or if the recoverable amount on the balance sheet date is lower than the book value.

Cash investments

Cash investments are valued at their nominal value.

Repurchased own shares are valued at the acquisition value as calculated using the LIFO method.

Cash and cash equivalents

Balances held with financial institutions are valued at their nominal value.

Both positive and negative translation differences for cash and cash equivalents in foreign currency are recorded in the financial results.

Provisions for liabilities and charges

Management determines with prudence and good faith the provisions to be recorded for any pending disputes, charges and risks.

Amounts payable after more than 1 year and within 1 year

Amounts payable are shown in the balance sheet at their nominal value.

Receivables and payables in foreign currency

Receivables and payables are converted using the exchange rate on the last trading day of the accounting year where both the positive and negative translation results totalized per currency are recorded in the income statement.

Accruals and deferrals

Accruals and deferrals are valued at their acquisition cost and recorded in the balance sheet for the part that refers to the next accounting year or years.

3. Free disclosure

As the results for the financial years ending on 31 December 2019 and 2020 show a loss, the

application of the valuation rules under the assumption of going concern must be justified in accordance with Article 5:153 New Companies Code.

The company is subject to the same continuity risk as the group as a whole. The Ontex group achieved positive net results in 2020, which will be continued in the budgets and plans for the coming years. Therefore, the Board of Directors considers it justified to continue to apply the valuation rules under the assumption of going concern.

On September 26, 2017 the Group entered into a syndicate credit facilities agreement in an amount of 600,0 million (Syndicated Term Loan A) and a revolving credit facility (Syndicated Term Loan B) in an amount of up to 300,0 €.

Furthermore the Group has also closed a term loan of 150,0 € million due 2024. This agreement also includes an accordion option of 100,0 €.

Due to the new refinancing, the structure and content of the guarantees have changed.

The old real guaranties were cleared by a general release agreement fulfilling all local formalities.

The new guarantees, included under code 9149, 9381 and 9391, are determined in accordance with the syndicate credit facilities agreement and were calculated on the equity of the Guarantor (Ontex Group NV) and the Co-guarantors (listed below)

Guarantors SFA

Ontex Group NV (Belgium)
 Ontex BV (Belgium)
 Ontex CZ (Czech Republic)
 Ontex Mayen GmbH (Germany)
 Ontex Hygieneartikel GmbH (Germany)
 Ontex Vertrieb GmbH (Germany)
 Ontex Manufacturing (Italy)
 Serenity Spa (Italy)
 Ontex Peninsular SA (Spain)
 Ontex ID SA (Spain)
 Ontex Retail UK Ltd (United Kingdom)
 Ontex Healthcare UK (United Kingdom)
 Grupo P.I. Mabe, S.A. de C.V.I. (Mexico)
 Productos Internacionales Mabe, S.A. de C.V. (Mexico)
 Falcon Distribuição, Armazenamento e Transporte SA (Brazil)
 Active Industria de Cosméticos SA (Brazil)
 Ontex France SA (France)
 Ontex Santé France (France)

The company is part of a VAT unit that was established within the Ontex Group and of which the following companies are part of

- Ontex BV
- Eutima BV
- Ontema BV

As a consequence, the company is liable for the VAT debts of all the above mentioned companies.

In the course of 2019 Ontex Group NV acted as guarantor for an external loan of 300 million Mexican Pesos issued by Bank of America Merrill Lynch to Grupo P.I. Mabe S.A. de C.V.

OTHER INFORMATION TO DISCLOSE

For the financial year ending December 31, 2020 we have made use of the German regulations in accordance with §264 III HGB relating to the exemption of publishing financial statements and management reports. Accordingly, Ontex Group NV acts as a guarantor for the debts assumed by these entities in 2020 and 2021:

- *Ontex Vertrieb GmbH, Mayen;*
- *Ontex Mayen GmbH, Mayen;*
- *Moltex Baby-Hygiene GmbH, Mayen;*
- *WS Windel-Shop, Mayen;*
- *Ontex Healthcare Deutschland GmbH, Lotte;*
- *Ontex Hygieneartikel Deutschland GmbH, Großpostwitz; and*
- *Ontex Engineering GmbH & Co. KG, Mayen.*

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANIES AND ASSOCIATIONS CODE**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee:

120 214

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time	1001	72,8	47,0	25,8
Part-time	1002	0,7	0,4	0,3
Total in full-time equivalents	1003	73,0	47,0	26,0

Number of hours actually worked

	Codes	Total	1. Men	2. Women
Full-time	1011	122.351	81.775	40.576
Part-time	1012	1.022	527	495
Total	1013	123.373	82.302	41.071

Personnel costs

	Codes	Total	1. Men	2. Women
Full-time	1021	11.497.425	7.734.018	3.763.407
Part-time	1022	96.038	.....	96.038
Total	1023	11.593.463	7.734.018	3.859.445

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1033

During the preceding period

Average number of employees in FTE

Number of hours actually worked

Personnel costs

Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	63,0	42,0	21,0
1013	107.492	72.735	34.757
1023	13.714.497	9.280.000	4.434.497
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees	105	76	.....	76,0
By nature of the employment contract				
Contract for an indefinite period	110	76	.....	76,0
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	50	.....	50,0
primary education	1200	1	.....	1,0
secondary education	1201	3	.....	3,0
higher non-university education	1202	20	.....	20,0
university education	1203	26	.....	26,0
Women	121	26	.....	26,0
primary education	1210	2	.....	2,0
secondary education	1211	.....	.....	.....
higher non-university education	1212	7	.....	7,0
university education	1213	17	.....	17,0
By professional category				
Management staff	130	.....	.....	.....
Employees	134	76	.....	76,0
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	0,1	.....
Number of hours actually worked	151	132	.....
Costs for the enterprise	152	2.725	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	24	.....	24,0
210	22	.....	22,0
211	2	.....	2,0
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	13	.....	13,0
310	11	.....	11,0
311	2	.....	2,0
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	3	.....	3,0
343	10	.....	10,0
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	12	5811	1
Number of actual training hours	5802	148	5812	175
Net costs for the enterprise	5803	31.448	5813	70.963
of which gross costs directly linked to training	58031	31.448	58131	70.963
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	.....	5831	.....
Number of actual training hours	5822	.....	5832	.....
Net costs for the enterprise	5823	.....	5833	.....
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....