

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Filing date	Nr.	P.	U.	D.	F-cap 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS  
TO BE FILED UNDER BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: ONTEX GROUP

Legal form: Public limited company

Address: Korte Keppestraat Nr.: 21 Box:

Postal code: 9320 Municipality: Erembodegem

Country: Belgium

Register of legal persons – Business court of: Gent, Division Dendermonde

Website address<sup>1</sup>:

Company identification number BE 0550.880.915

DATE 03 / 06 / 2021 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS

approved by the general meeting of 05 / 05 / 2022

Regarding the financial year from 01 / 01 / 2021 to 31 / 12 / 2021

Preceding financial year from 01 / 01 / 2020 to 31 / 12 / 2020

The amounts for the preceding period ~~are~~ are not<sup>2</sup> identical to the ones previously published.

Total number of pages filed: 55 Numbers of sections of the standard form not filed because they serve no useful purpose: 6.2.2. 6.3.4. 6.4.2. 6.7.2. 6.17. 8. 9. 11. 12. 13. 14. 15.

*Signature*  
(name and position)

*Signature*  
(name and position)

<sup>1</sup> Optional information.

<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Inge Boets BV*  
Nr.: BE 0458.838.011  
Onderheide 28, 2930 Brasschaat, Belgium

*Director*  
02/06/2014 - 05/05/2022

*Represented by:*

*Inge Boets*  
(Representative)  
Onderheide 28, 2930 Brasschaat, Belgium

*Michael Bredael*  
Groeselenbergstraat 158, 1180 Uccle, Belgium

*Director*  
24/05/2017 - 05/05/2025

*Regina SARL*  
Nr.: CH393694785  
Ch. Des Fontaines 20, 1297 Founex, Switzerland

*Director*  
19/06/2019 - 05/05/2025

*Represented by:*

*Regi Aalstad*

*Desarrollo Empresarial Joven Sustentable SC*  
Nr.: DEJ171124J29  
Cda. Buena Vista 17-4, 72154 Puebla, Mexico

*Director*  
25/05/2020 - 29/03/2021

*Represented by:*

*Gilberto Marin Quintero*

*Alane Sprl*  
Nr.: RCS 453499477  
Boulevard de Beauséjour 45, 75016 Paris, France

*Director*  
24/05/2019 - 05/05/2023

*Represented by:*

*Cardoso Aldo*

*Viability BV*  
Nr.: BE 0744.427.785  
Rombaut Keldermansstraat 28, 2650 Edegem, Belgium

*Chairman of the board of directors*  
25/05/2020 - 06/05/2024

*Represented by:*

*Hans Van Bylen*

*Frederic Larmuseau*  
Van Miereveldstraat 7, 1071DW Amsterdam, Netherlands

*Director*  
09/10/2020 - 11/01/2022

*JH GmbH*  
Nr.: HRB 771483  
Silberpappelweg 15, 70597 Stuttgart, Germany

*Director*  
25/05/2021 - 05/05/2025

## LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

*Represented by:*

*Hojer Jesper*

*MJA Consulting  
Nr.: BE 0848.139.987  
Avenue Simonne 17, 1640 Rhode-Saint-Genèse, Belgium*

*Director  
25/05/2021 - 05/05/2025*

*Represented by:*

*Janssen Manon*

*Hochgesand Isabel  
Brahmsallee 107, 20144 Hamburg, Germany*

*Director  
25/05/2021 - 05/05/2025*

*Olsen Rodney  
Centenary Avenue 7527, 75225 Dallas, United States*

*Director  
25/05/2021 - 05/05/2025*

*Calvo Paz Gustavo  
Briary Green Lane -, KT11 2NN Cobham, Surrey, United Kingdom*

*Director  
25/05/2021 - 05/05/2025*

*Costeletos Philippe  
Argyll Road 37, W87DA London, United Kingdom*

*Director  
25/05/2021 - 05/05/2025*

*BV PwC  
Nr.: BE 0429.501.944  
Culliganlaan 5, 1831 Diegem, Belgium  
Membership nr.: B00009*

*Auditor  
25/05/2020 - 05/05/2023*

*Represented by:*

*Lien Winne  
(Auditor)  
Sluisweg 1 box 8, 9000 Gent, Belgium  
Membership nr.: A02202*

## DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	78.449	414.748
<b>FIXED ASSETS</b> .....		21/28	2.824.068.975	3.274.573.922
<b>Intangible fixed assets</b> .....	6.2	21	15.691.224	17.106.032
<b>Tangible fixed assets</b> .....	6.3	22/27	867.822	1.584.120
Land and buildings .....		22	399	559
Plant, machinery and equipment .....		23	867.423	1.374.805
Furniture and vehicles .....		24	.....	.....
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	.....	208.756
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	2.807.509.929	3.255.883.770
Affiliated enterprises .....	6.15	280/1	2.807.369.252	3.255.743.093
Participating interests .....		280	1.907.965.289	1.907.965.289
Amounts receivable .....		281	899.403.963	1.347.777.804
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	140.677	140.677
Shares .....		284	.....	.....
Amounts receivable and cash guarantees .....		285/8	140.677	140.677

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	400.889.304	443.551.553
<b>Amounts receivable after more than one year</b> .....		29	.....	.....
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	.....	.....
<b>Stocks and contracts in progress</b> .....		3	.....	.....
Stocks .....		30/36	.....	.....
Raw materials and consumables .....		30/31	.....	.....
Work in progress .....		32	.....	.....
Finished goods .....		33	.....	.....
Goods purchased for resale .....		34	.....	.....
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	221.649.959	82.746.915
Trade debtors .....		40	47.684.197	53.086.227
Other amounts receivable .....		41	173.965.762	29.660.688
<b>Current investments</b> ..... 6.5, 1/6.6		50/53	9.654.169	145.791.952
Own shares .....		50	9.654.169	15.791.952
Other investments .....		51/53	.....	130.000.000
<b>Cash at bank and in hand</b> .....		54/58	153.195.034	211.853.209
<b>Deferred charges and accrued income</b> ..... 6.6		490/1	16.390.142	3.159.477
<b>TOTAL ASSETS</b> .....		20/58	3.225.036.728	3.718.540.223

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	1.904.017.712	1.923.758.200
<b>Contribution</b> .....	6.7.1	10/11	1.236.329.608	1.236.329.608
Capital .....		10	823.587.466	823.587.466
Issued capital .....		100	823.587.466	823.587.466
Uncalled capital <sup>4</sup> .....		101	.....	.....
Outside the capital .....		11	412.742.142	412.742.142
Share premium account .....		1100/10	412.742.142	412.742.142
Others .....		1100/19	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	267.296.277	273.428.773
Reserves not available .....		130/1	39.319.640	45.452.136
Legal reserve .....		130	29.660.184	29.660.184
Reserves statutorily not available .....		1311	.....	.....
Aquisition of own shares .....		1312	9.659.456	15.791.952
Financial support .....		1313	.....	.....
Other .....		1319	.....	.....
Untaxed reserves .....		132	.....	.....
Available reserves .....		133	227.976.637	227.976.637
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	400.391.827	413.999.819
<b>Investment grants</b> .....		15	.....	.....
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> ...		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	5.012.473	4.936.513
<b>Provisions for liabilities and charges</b> .....		160/5	5.012.473	4.936.513
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	5.012.473	4.936.513
<b>Deferred taxes</b> .....		168	.....	.....

<sup>4</sup> Amount to subtract of the issued capital

<sup>5</sup> Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	1.316.006.543	1.789.845.510
<b>Amounts payable after more than one year</b> .....	6.9	17	830.000.000	1.044.228.726
Financial debts .....		170/4	830.000.000	1.044.228.726
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	580.000.000	.....
Leasing and other similar obligations .....		172	.....	.....
Credit institutions .....		173	220.000.000	781.228.726
Other loans .....		174	30.000.000	263.000.000
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....	6.9	42/48	475.154.543	743.020.475
Current portion of amounts payable after more than one year falling due within one year .....		42	.....	.....
Financial debts .....		43	173.031.793	446.539.923
Credit institutions .....		430/8	31.228.726	300.000.000
Other loans .....		439	141.803.067	146.539.923
Trade debts .....		44	11.484.078	12.559.037
Suppliers .....		440/4	11.484.078	12.559.037
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	3.362.522	3.229.703
Taxes .....		450/3	441.826	202.051
Remuneration and social security .....		454/9	2.920.696	3.027.652
Other amounts payable .....		47/48	287.276.150	280.691.812
<b>Accruals and deferred income</b> .....	6.9	492/3	10.852.000	2.596.309
<b>TOTAL LIABILITIES</b> .....		10/49	3.225.036.728	3.718.540.223



**INCOME STATEMENT**

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	45.611.787	41.521.594
Turnover .....	6.10	70	.....	.....
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	.....	.....
Own work capitalised .....		72	.....	.....
Other operating income .....	6.10	74	44.212.814	41.521.594
Non-recurring operating income .....	6.12	76A	1.398.973	.....
<b>Operating charges</b> .....		60/66A	64.471.229	49.231.744
Raw materials, consumables .....		60	.....	.....
Purchases .....		600/8	.....	.....
Stocks: decrease (increase) .....		609	.....	.....
Services and other goods .....		61	44.380.241	21.945.967
Remuneration, social security costs and pensions .....	6.10	62	12.518.787	11.593.463
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	7.492.744	7.888.474
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	.....	-600.208
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	75.960	-5.455.423
Other operating charges .....	6.10	640/8	3.497	580.543
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	.....	13.278.928
<b>Operating profit (loss)</b> .....		9901	-18.859.442	-7.710.150

	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	36.655.375	36.204.025
Recurring financial income .....		75	36.522.906	36.204.025
Income from financial fixed assets .....		750	.....	.....
Income from current assets .....		751	30.213.213	24.169.359
Other financial income .....	6.11	752/9	6.309.693	12.034.666
Non-recurring financial income .....	6.12	76B	132.469	.....
<b>Financial charges</b> .....		65/66B	37.479.330	42.084.980
Recurring financial charges .....	6.11	65	37.366.684	42.074.362
Debt charges .....		650	22.804.425	16.933.559
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	5.351.761	10.660.045
Other financial charges .....		652/9	9.210.498	14.480.758
Non-recurring financial charges .....	6.12	66B	112.646	10.618
<b>Gain (loss) for the period before taxes</b> .....		9903	-19.683.397	-13.591.105
<b>Transfer from deferred taxes</b> .....		780	.....	.....
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	62.378	139.244
Taxes .....		670/3	103.176	139.244
Adjustment of income taxes and write-back of tax provisions		77	40.798	.....
<b>Gain (loss) of the period</b> .....		9904	-19.745.775	-13.730.349
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	-19.745.775	-13.730.349

## APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	394.254.044	401.823.258
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	-19.745.775	-13.730.349
Profit (loss) brought forward .....(+)/(-)	14P	413.999.819	415.553.607
<b>Withdrawals from capital and reserves</b> .....	791/2	6.137.783	12.176.561
on the contribution .....	791	.....	.....
from reserves .....	792	6.137.783	12.176.561
<b>Transfer to capital and reserves</b> .....	691/2	.....	.....
to the contribution .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	.....	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	400.391.827	413.999.819
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**EXPLANATORY DISCLOSURES****STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	xxxxxxxxxxxxxxxx	414.748
<b>Movements during the period</b>			
New expenses incurred .....	8002	.....	
Depreciation .....	8003	336.299	
Other .....(+)/(-)	8004	.....	
<b>Net book value at the end of the period</b> .....	(20)	78.449	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	.....	
Restructuring costs .....	204	.....	

## STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxx	158.224
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	.....	
Sales and disposals .....	8031	.....	
Transfers from one heading to another .....(+)/(-)	8041	.....	
<b>Acquisition value at the end of the period</b> .....	8051	158.224	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxx	36.393
<b>Movements during the period</b>			
Recorded .....	8071	44.453	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	.....	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	80.846	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	77.378	

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxx	43.152.342
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	4.743.809	
Sales and disposals .....	8032	.....	
Transfers from one heading to another .....(+)/(-)	8042	249.040	
<b>Acquisition value at the end of the period</b> .....	8052	48.145.191	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxx	26.168.143
<b>Movements during the period</b>			
Recorded .....	8072	6.537.607	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	.....	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	32.705.750	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	15.439.441	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxx	148.498.638
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	148.498.638	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxx	148.498.638
<b>Movements during the period</b>			
Recorded .....	8073	.....	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	148.498.638	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	.....	

	Codes	Period	Preceding period
<b>ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8054P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8024	.....	
Sales and disposals .....	8034	.....	
Transfers from one heading to another .....(+)/(-)	8044	174.405	
<b>Acquisition value at the end of the period</b> .....	8054	174.405	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8074	.....	
Written back .....	8084	.....	
Acquisitions from third parties .....	8094	.....	
Cancelled owing to sales and disposals .....	8104	.....	
Transferred from one heading to another .....(+)/(-)	8114	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	213	174.405	



## STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	3.214
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	.....	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	.....	
<b>Acquisition value at the end of the period</b> .....	8191	3.214	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	2.655
<b>Movements during the period</b>			
Recorded .....	8271	160	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	2.815	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	399	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxx	5.341.823
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	315.881	
Sales and disposals .....	8172	15.220	
Transfers from one heading to another .....(+)/(-)	8182	.....	
<b>Acquisition value at the end of the period</b> .....	8192	5.642.484	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxx	3.967.018
<b>Movements during the period</b>			
Recorded .....	8272	574.223	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	15.220	
Transferred from one heading to another .....(+)/(-)	8312	249.040	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	4.775.061	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	867.423	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	6.842
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	.....	
Sales and disposals .....	8173	.....	
Transfers from one heading to another .....(+)/(-)	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	6.842	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	6.842
<b>Movements during the period</b>			
Recorded .....	8273	.....	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	.....	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	6.842	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	.....	

	Codes	Period	Preceding period
<b>OTHER TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8195P	xxxxxxxxxxxxxxxx	36.564
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8165	.....	
Sales and disposals .....	8175	.....	
Transfers from one heading to another .....(+)/(-)	8185	.....	
<b>Acquisition value at the end of the period</b> .....	8195	36.564	
<b>Revaluation surpluses at the end of the period</b> .....	8255P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8215	.....	
Acquisitions from third parties .....	8225	.....	
Cancelled .....	8235	.....	
Transferred from one heading to another .....(+)/(-)	8245	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8255	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325P	xxxxxxxxxxxxxxxx	36.564
<b>Movements during the period</b>			
Recorded .....	8275	.....	
Written back .....	8285	.....	
Acquisitions from third parties .....	8295	.....	
Cancelled owing to sales and disposals .....	8305	.....	
Transferred from one heading to another .....(+)/(-)	8315	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325	36.564	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(26)	.....	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	208.756
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	.....	
Sales and disposals .....	8176	34.351	
Transfers from one heading to another .....(+)/(-)	8186	.....	
<b>Acquisition value at the end of the period</b> .....	8196	174.405	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	174.405	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	174.405	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	.....	

## STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxx	738.753.766
<b>Movements during the period</b>			
Acquisitions .....	8361	.....	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	738.753.766	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxx	1.169.211.523
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	1.169.211.523	
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8471	.....	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	.....	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)	8541	.....	
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	1.907.965.289	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxx	1.347.777.804
<b>Movements during the period</b>			
Additions .....	8581	889.676.214	
Repayments .....	8591	1.339.831.453	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	1.781.398	
Other movements .....(+)/(-)	8631	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	899.403.963	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	XXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	XXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	XXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553P	XXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)	8543	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	.....	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	XXXXXXXXXXXXXXXXX	140.677
<b>Movements during the period</b>			
Additions .....	8583	.....	
Repayments .....	8593	.....	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	140.677	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

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## PARTICIPATING INTERESTS INFORMATION

### PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Ontex bv</i> <i>BE 0419.457.296</i> <i>Limited liability company</i> <i>Genthof 5, 9255 Buggenhout,</i> <i>Belgium</i>	Capital shares	371.481.132	99,99	0,0	31/12/2021	EUR	225.803.449	-75.901.640



**LIST OF COMPANIES FOR WHICH THE COMPANY HAS UNLIMITED LIABILITY IN THE CAPACITY OF UNLIMITED LIABLE PARTNER OR MEMBER**

The annual accounts of each company for which the company has unlimited liability is added to the present statement and published jointly, unless reason for not complying with this requirement is mentioned in the second column using the appropriate code (as defined below: A, B, C or D).

The annual accounts of the indicated company:

- A. will be published by filing with the National Bank of Belgium by this enterprise;
- B. are actually published by the company in a different member country of the European Union, pursuant to article 16 of directive (EU) 2017/1132;
- C. are being inserted by complete or proportional consolidation into the consolidated annual accounts of the company, drawn up, verified and published in accordance with the stipulations of the Belgian Companies and Associations Code concerning the consolidated annual accounts;
- D. concern a limited partnership (société simple/maatschap).

NAME, full address of the REGISTERED OFFICE, LEGAL FORM and for an enterprise governed by Belgian law, THE COMPANY IDENTIFICATION NUMBER	Possible code
<i>Ontex Hygieneartikel GMBH</i> <i>DE140364318</i> <i>Private company with limited liability</i> <i>Fabrikstrasse 30, D-02692 Grosspostwitz, Germany</i>	<i>B</i>
<i>Moltex baby-Hygiene GMBH</i> <i>DE811576157</i> <i>Private company with limited liability</i> <i>Robert-Bosch-Strasse, D-56710 Mayen, Germany</i>	<i>B</i>
<i>Ontex Mayen GMBH</i> <i>DE149262946</i> <i>Private company with limited liability</i> <i>Robert Bosch Strasse, D-56727 Mayen/Eifel, Germany</i>	<i>B</i>
<i>Ontex Vertrieb GMBH</i> <i>DE813704839</i> <i>Private company with limited liability</i> <i>Robert Bosch Strasse 8, D-56727 Mayen/Eifel, Germany</i>	<i>B</i>
<i>Ontex Engineering GmbH &amp; Co. KG</i> <i>DE293828372</i> <i>Private company with limited liability</i> <i>ROBERT BOSCH STRASSE 8, D-56727 Mayen/Eifel, Germany</i>	<i>B</i>
<i>Ontex Healthcare Deutschland GMBH</i> <i>DE248670006</i> <i>Private company with limited liability</i> <i>Hansaring 6, d-49504 Lotte, Germany</i>	<i>B</i>
<i>WS Windel-Shop GMBH</i> <i>DE811130970</i> <i>Private company with limited liability</i> <i>Robert Bosch Strasse 8, D-56727 Mayen/Eifel, Germany</i>	<i>B</i>

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments ....</b>	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities .....</b>	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions .....</b>	53	.....	130.000.000
With residual term or notice of withdrawal			
up to one month .....	8686	.....	110.000.000
between one month and one year .....	8687	.....	20.000.000
over one year .....	8688	.....	.....
<b>Other investments not mentioned above .....</b>	8689	.....	.....

Period
15.817.444
572.698
.....
.....

**DEFERRED CHARGES AND ACCRUED INCOME****Allocation of heading 490/1 of assets if the amount is significant**

Accrued interests .....	15.817.444
Other .....	572.698
.....	.....
.....	.....

## STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

## STATEMENT OF CAPITAL

## Capital

Issued capital at the end of the period .....

Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxx	823.587.466
(100)	823.587.466	

Changes during the period

.....

.....

.....

.....

Structure of the capital

Different categories of shares

Shares without nominal value .....

.....

.....

.....

Registered shares .....

Shares dematerialized .....

Codes	Value	Number of shares
	823.587.466	82.347.218
8702	xxxxxxxxxxxxxx	16.355.265
8703	xxxxxxxxxxxxxx	65.991.953

## Capital not paid

Uncalled capital .....

Called up capital, unpaid .....

Shareholders having yet to pay up in full

.....

.....

.....

.....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....
	.....	.....

## Own shares

Held by the company itself

Amount of capital held .....

Corresponding number of shares .....

Held by the subsidiaries

Amount of capital held .....

Corresponding number of shares .....

## Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans .....

Amount of capital to be subscribed .....

Corresponding maximum number of shares to be issued .....

Owing to the exercise of subscription rights

Number of outstanding subscription rights .....

Amount of capital to be subscribed .....

Corresponding maximum number of shares to be issued .....

Authorized capital not issued .....

Codes	Period
8721	13.813.334
8722	1.381.140
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	411.793.733

**Shares issued, non representing capital**

## Distribution

Number of shares .....

Number of voting rights attached thereto .....

## Allocation by shareholder

Number of shares held by the company itself .....

Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

## Supplementary explanation relating to the contribution (including the industry contribution)

.....

.....

.....

.....

Period
.....
.....
.....
.....

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

	Period
Share based payments .....	5.012.473
.....	.....
.....	.....
.....	.....

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	.....
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	.....
Credit institutions .....	8841	.....
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	.....
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	830.000.000
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	580.000.000
Leasing and other similar obligations .....	8832	.....
Credit institutions .....	8842	220.000.000
Other loans .....	8852	30.000.000
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>830.000.000</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	.....
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	.....
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	.....

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** ..... 9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	800.000.000
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	580.000.000
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	220.000.000
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** ..... 9062 ..... 800.000.000

**TAXES, REMUNERATION AND SOCIAL SECURITY****Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	412.329
Estimated taxes payable .....	450	29.496

**Remuneration and social security** (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	2.920.696

Period
10.704.384
161.220
40.833
.....

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

<i>Accrued interest</i> .....
<i>Accrued charges salaries</i> .....
<i>Accrued Commitment Fee</i> .....
.....



**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....		.....	.....
.....		.....	.....
.....		.....	.....
Allocation into geographical markets			
.....		.....	.....
.....		.....	.....
.....		.....	.....
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740	.....	.....
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	61	76
Average number of employees calculated in full-time equivalents .....	9087	67,2	73,0
Number of actual worked hours .....	9088	111.421	123.373
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	8.284.449	10.831.153
Employers' contribution for social security .....	621	1.717.098	1.739.807
Employers' premiums for extra statutory insurance .....	622	1.058.696	981.624
Other personnel costs .....(+)/(-)	623	1.458.544	-1.959.121
Retirement and survivors' pensions .....	624	.....	.....

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	-5.455.423
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	.....	.....
Written back .....	9113	.....	600.208
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	75.960	.....
Uses and write-backs .....	9116	.....	5.455.423
<b>Other operating charges</b>			
Taxes related to operation .....	640	3.497	1.667
Other costs .....	641/8	.....	578.876
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	.....
Average number calculated in full-time equivalents .....	9097	0,1	0,1
Number of actual worked hours .....	9098	179	132
Costs to the enterprise .....	617	2.817	2.725

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	.....	.....
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Currency differences realized .....	754	6.309.693	12.034.666
Others			
.....		.....	.....
.....		.....	.....
.....		.....	.....
<b>RECURRING FINANCIAL CHARGES</b>			
Depreciation of loan issue expenses .....	6501	.....	.....
Capitalized Interests .....	6502	.....	.....
Amounts written off current assets			
Recorded .....	6510	5.351.761	10.660.045
Written back .....	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
Provisions of a financial nature			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
Allocation of other financial charges			
Currency differences realized .....	654	.....	.....
Currency translation differences .....	655	.....	.....
Others			
Exchange rate differences .....		7.194.496	12.712.815
Less value realisation of current asset .....		1.185.209	1.546.539
Factor Fee .....		625.163	0
Agency Fee .....		105.000	140.000
Other Financial Costs .....		100.630	81.405

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME .....</b>	76	1.531.442	.....
<b>Non-recurring operating income .....</b>	(76A)	1.398.973	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	.....	.....
Other non-recurring operating income .....	764/8	1.398.973	.....
<b>Non-recurring financial income .....</b>	(76B)	132.469	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	132.469	.....
<b>NON-RECURRING EXPENSES .....</b>	66	112.646	13.289.546
<b>Non-recurring operating charges .....</b>	(66A)	.....	13.278.928
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	.....	.....
Other non-recurring operating charges .....	664/7	.....	13.278.928
Non-recurring operating charges carried to assets as restructuring costs ..(-)	6690	.....	.....
<b>Non-recurring financial charges .....</b>	(66B)	112.646	10.618
Amounts written off financial fixed assets .....	661	.....	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	34.351	10.618
Other non-recurring financial charges .....	668	78.295	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES****INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	103.176
Income taxes paid and withholding taxes due or paid .....	9135	103.176
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
Disallowed expenses .....(+)/(-)		607.797
Non-deductable interest cost .....(+)/(-)		10.394.571
Less value own shares .....(+)/(-)		6.536.970
.....		.....

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
.....	.....
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	120.833.502
Accumulated tax losses deductible from future taxable profits .....	9142	120.833.502
Other deferred taxes representing assets		
Carry-forward excess net borrowing costs .....		22.548.452
.....		.....
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES****Value added taxes charged**

To the enterprise (deductible) .....	9145	6.758.542	5.684.534
By the enterprise .....	9146	2.493.393	1.532.903

**Amounts withheld on behalf of third party**

For payroll withholding taxes .....	9147	5.591.367	6.569.632
For withholding taxes on investment income .....	9148	.....	.....

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES .....</b>	9149	1.618.415.055
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	1.618.415.055
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	91611	.....
Amount of registration .....	91621	.....
Amount of registration by mandate .....	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount .....	91711	.....
Pledging of goodwill - Amount of the registration by mandate .....	91721	.....
Pledging of other assets		
Pledging of other assets - Book value .....	91811	.....
Pledging of other assets - Max amount .....	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved .....	91911	.....
Guarantees provided on future assets - Max amount .....	91921	.....
Seller privilege		
Seller privilege - Book value .....	92011	.....
Seller privilege - Unpaid amount .....	92021	.....

**Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties****Mortgages**

Book value of the immovable properties mortgaged ..... 91612 .....

Amount of registration ..... 91622 .....

Amount of registration by mandate ..... 91632 .....

**Pledging of goodwill**

Pledging of goodwill - Max amount ..... 91712 .....

Pledging of goodwill - Amount of the registration on goodwill pledged by mandate ..... 91722 .....

**Pledging of other assets**

Pledging of other assets - Book value ..... 91812 .....

Pledging of other assets - Max amount ..... 91822 .....

**Guarantees provided on future assets**

Guarantees provided on future assets - Amount assets involved ..... 91912 .....

Guarantees provided on future assets - Max amount ..... 91922 .....

**Seller privilege**

Seller privilege - Book value ..... 92012 .....

Seller privilege - Unpaid amount ..... 92022 .....

Codes	Period
91612	.....
91622	.....
91632	.....
91712	.....
91722	.....
91812	.....
91822	.....
91912	.....
91922	.....
92012	.....
92022	.....

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

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**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

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**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

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**FORWARD TRANSACTIONS**

Goods purchased (to be received) ..... 9213 .....

Goods sold (to be delivered) ..... 9214 .....

Currencies purchased (to be received) ..... 9215 233.237.076

Currencies sold (to be delivered) ..... 9216 233.237.076

Codes	Period
9213	.....
9214	.....
9215	233.237.076
9216	233.237.076

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

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Period
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**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

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Period
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**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**
**Brief description**
**Measures taken by the enterprise to cover the resulting charges**
**PENSIONS FUNDED BY THE ENTERPRISE**
**Estimated amount of the commitments resulting from past services** .....

**Methods of estimation**

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Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

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Period
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**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

Stock Options .....  
 .....  
 .....  
 .....

31.228.726

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**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

*Ontex Group NV has a factoring agreement with a financial institution for an amount of EUR 104.935.304 per December 31, 2021.*

*The guarantees, included under code 9149, 9381 and 9391, are determined in accordance with the syndicate credit facilities agreement and were calculated on the equity of the Guarantor (Ontex Group NV) and the Co-guarantors (listed below)*

*Guarantors SFA*

*Ontex Group NV (Belgium)*

*Ontex BV (Belgium)*

*Ontex CZ (Czech Republic)*

*Ontex Mayen GmbH (Germany)*

*Ontex Hygieneartikel GmbH (Germany)*

*Ontex Vertrieb GmbH (Germany)*

*Ontex Manufacturing (Italy)*

*Serenity Spa (Italy)*

*Ontex Peninsular SA (Spain)*

*Ontex ID SA (Spain)*

*Ontex Retail UK Ltd (United Kingdom)*

*Ontex Healthcare UK (United Kingdom)*

*Grupo P.I. Mabe, S.A. de C.V.I. (Mexico)*

*Productos Internacionales Mabe, S.A. de C.V. (Mexico)*

*Ontex France SA (France)*

*Ontex Santé France (France)*

*Ontex Polska sp z o.o. (Poland)*

*Valor Brands LLC (United States)*

*Ontex Operations USA LLC (United States)*

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**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

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**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES  
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	2.807.369.252	3.255.743.093
Participating interests .....	(280)	1.907.965.289	1.907.965.289
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	899.403.963	1.347.777.804
<b>Amounts receivable</b> .....	9291	189.862.544	39.794.119
Over one year .....	9301	.....	.....
Within one year .....	9311	189.862.544	39.794.119
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	320.686.651	543.501.293
Over one year .....	9361	30.000.000	263.000.000
Within one year .....	9371	290.686.651	280.501.293
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	1.618.415.055	1.640.936.969
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	1.172.641.413	1.539.006.560
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	.....	.....
Income from current assets .....	9431	30.159.629	24.164.759
Other financial income .....	9441	.....	.....
Debt charges .....	9461	503.379	1.927.157
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

NIHIL .....

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Period

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**FINANCIAL RELATIONSHIPS WITH****DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS****Amounts receivable from these persons** .....

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts  
 .....  
 .....

**Guarantees provided in their favour** .....**Other significant commitments undertaken in their favour** .....**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	.....
9501	.....
9502	.....
9503	1.345.000
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO****Auditor's fees** .....**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	253.920
95061	196.988
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

**Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code**

## **INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

### **INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**

**FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO**

	Codes	Period
<b>Mentions related to article 3:65, §4 and §5 of the Companies and Associations Code</b>		
<b>Auditor's fees according to a mandate at the group level led by the company publishing the information .....</b>	9507	336.781
<b>Fees for exceptional services or special missions executed in these group by the auditor</b>		
Other attestation missions .....	95071	241.755
Tax consultancy .....	95072	.....
Other missions external to the audit .....	95073	.....
<b>Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information .....</b>	9509	828.114
<b>Fees for exceptional services or special missions executed in the group by people they are linked to</b>		
Other attestation missions .....	95091	121.910
Tax consultancy .....	95092	30.046
Other missions external to the audit .....	95093	.....

**Mentions related to article 3:64, §2 and §4 and of the Companies and Associations Code**

## VALUATION RULES

BE 0550.880.915

Summary Accounting policies

"naamloze vennootschap" Ontex Group , Korte Keppestraat 21, 9320 Eredebodegem

The accounting policies have been set in accordance with the Royal Decree of 30 January 2001 in execution of the Companies Act. These are applicable for the valuation of the whole set of receivables, liabilities and obligations, of whatever nature, related to Ontex Group NV and the own funds provided to this Company.

The accounting policies are in particular applicable for the determination and adjustment of depreciations, amortizations and provisions for liabilities and charges as well as revaluations.

### 1.General Accounting Policies

#### a) Individual valuation of each asset component

Every component of the assets is valued individually. The depreciations, amortizations and revaluations are specific to the related asset components. The provisions for liabilities and charges are valued individually.

#### b) Prudence, sincerity and good faith

The amortizations, depreciations, valuations and provisions for liabilities and charges meet the requirements of prudence, sincerity and good faith.

The depreciations, amortizations and provisions for liabilities and charges are systematically recorded and don't depend on the result of the year.

#### c) Acquisition value - nominal value - revaluation

As a general rule, each component of the assets is valued at its acquisition cost and shown in the balance sheet for that amount, minus any depreciation or write-downs.

However :

- The amounts receivable are shown, in principle, at their nominal value.
- The tangible assets as well as the investments and shares reported under the financial assets can be valued according to the cases indicated in article 57 of the abovementioned Royal Decree.

### 2.Specific Accounting Policies

#### Formation expenses

These expenses are shown at their acquisition value and are amortized using the straight-line method over 5 years as from the year of acquisition on a prorated daily basis.

The capitalized issuance costs relating to the borrowings are amortized over the term of the loan.

Restructuring costs are recognized in the section "Formation expenses" from the balance sheet and amortized using the straight-line method over a period of 5 years on a prorated basis.

#### Tangible and intangible fixed assets

##### a) Valuation gross value

Tangible assets are carried at acquisition value and recorded for that amount in the balance sheet less any accumulated depreciation and impairment loss.

The acquisition value represents the acquisition cost or where appropriate, the manufacturing price.

The acquisition cost includes the acquisition price and any directly attributable costs.

The manufacturing price includes in addition to the acquisition cost of the raw materials, consumables and supplies also the production costs.

##### b) Depreciations

Tangible assets with finite useful lives are depreciated spreading the related cost over the probable useful life of the asset. The tax regulations concerning declining balance depreciations and other methods of accelerated depreciations can be used .

An exceptional depreciation is applied to disposed assets or assets that are no longer useful for the Company's activities in order to align their book value with their likely realization value.

The intangible assets are amortized as follows:

-Research and development costs	20 % straight-line 33% straight-line
-Concessions, patents and licenses	20 % straight-line
-Goodwill	20 % straight-line
-Prepayments	/

The tangible assets are depreciated as follows:

-Land and buildings	5 % straight-line	5 % declining balance
-Additional building costs	5 % straight-line	5 % declining balance
- Installation, machinery and equipment	20 % straight-line - 20 % declining balance - 33 % straight-line (second hand and small equipment)	
-Furniture and vehicles	20 % straight-line - 20 % declining balance - 25 % straight-line 33 % straight-line (second hand)	
-Leasing and similar rights	20 % straight-line - 20 % declining balance	
-Other tangible assets	3 % straight-line - 33 % straight-line	
-Assets under construction	/	

The assets are depreciated as from the year of acquisition on a prorata daily basis.

The accounting year ending as per 31 december 2014 represents the Company's first accounting year.

#### Financial assets

Investments are recorded at their acquisition price or contribution value without supplementary costs.

Receivables and guarantees are recorded at their nominal value.

An impairment loss is accounted for in case of permanent capital loss or decline in value.

Amounts receivable within one year

Amounts receivable are recorded on the balance sheet at their nominal value.

An appropriate write-down will be made if part or all of the payment on the due date is uncertain, or if the recoverable amount on the balance sheet date is lower than the book value.

#### Cash investments

Cash investments are valued at their nominal value.

Repurchased own shares are valued at the acquisition value as calculated using the LIFO method.

#### Cash and cash equivalents

Balances held with financial institutions are valued at their nominal value.

Both positive and negative translation differences totalised per currency, for cash and cash equivalents in foreign currency are recorded in the financial results.

#### Provisions for liabilities and charges

Management determines with prudence and good faith the provisions to be recorded for any pending disputes, charges and risks.

Amounts payable after more than 1 year and within 1 year

Amounts payable are shown in the balance sheet at their nominal value.

#### Receivables and payables in foreign currency

Receivables and payables are converted using the exchange rate on the last trading day of the accounting year where both the positive and negative translation results totalized per currency are recorded in the income statement.

#### Accruals and deferrals

Accruals and deferrals are valued at their acquisition cost and recorded in the balance sheet for the part that refers to the next accounting year or years.

### 3. Free disclosure

As the results for the financial years ending on 31 December 2020 and 2021 show a loss, the



application of the valuation rules under the assumption of going concern must be justified in accordance with Article 3:6, §1, 6° New Companies Code.

The company is subject to the same continuity risk as the group as a whole.

Management has prepared detailed budgets and cash flow forecasts for the next years, which reflect the strategy of the Group. Management acknowledges that uncertainty remains in these cash flow forecasts, but the Company is confident that, taking into account its available cash, cash equivalents, facilities available to the Company as committed facilities, it has sufficient liquidity to meet its present and future obligations and cover working capital needs.

The Group complied with all requirements of the loan covenants on its available credit facilities throughout the reporting period. Furthermore, as a support for the implementation of the strategic review communicated in December 2021, the leverage covenant is temporarily (till June 30, 2023) replaced by a liquidity covenant providing the company sufficient headroom.

On July 7, 2021 the Group repaid its credit agreement dated 26 September 2017 and entered into a new credit agreement for an amount of €220.0 million (Syndicated Term Loan A), an amount of €250.0 million (Syndicated Term Loan B) not drawn at year-end 2021 and an unsubordinated debenture loan for an amount of €580.0 million maturing in 2026.

Due to the new refinancing, the structure and content of the guarantees have changed. The old real guaranties were cleared by a general release agreement fulfilling all local formalities.

The new guarantees, included under code 9149, 9381 and 9391, are determined in accordance with the syndicate credit facilities agreement and were calculated on the equity of the Guarantor (Ontex Group NV) and the Co-guarantors (listed below)

#### Guarantors SFA

Ontex Group NV (Belgium)  
 Ontex BV (Belgium)  
 Ontex CZ (Czech Republic)  
 Ontex Mayen GmbH (Germany)  
 Ontex Hygieneartikel GmbH (Germany)  
 Ontex Vertrieb GmbH (Germany)  
 Ontex Manufacturing (Italy)  
 Serenity Spa (Italy)  
 Ontex Peninsular SA (Spain)  
 Ontex ID SA (Spain)  
 Ontex Retail UK Ltd (United Kingdom)  
 Ontex Healthcare UK (United Kingdom)  
 Grupo P.I. Mabe, S.A. de C.V.I. (Mexico)  
 Productos Internacionales Mabe, S.A. de C.V. (Mexico)  
 Ontex France SA (France)  
 Ontex Santé France (France)  
 Ontex Polska sp z.o.o. (Poland)  
 Valor Brands LLC (United States)  
 Ontex Operations USA LLC (United States)

The company is part of a VAT unit that was established within the Ontex Group and of which the following companies are part of

- Ontex BV
- Eutima BV
- Ontema BV

As a consequence, the company is liable for the VAT debts of all the above mentioned companies.

In the course of 2019 Ontex Group NV acted as guarantor for an external loan of 300 million Mexican Pesos issued by Bank of America Merrill Lynch to Grupo P.I. Mabe S.A. de C.V.

**OTHER INFORMATIONS TO DISCLOSE**

*For the financial year ending December 31, 2021 we have made use of the German regulations in accordance with §264 III HGB relating to the exemption of publishing financial statements and management reports. Accordingly, Ontex Group NV acts as a guarantor for the debts assumed by these entities in 2020 and 2021:*

- *Ontex Vertrieb GmbH, Mayen;*
- *Ontex Mayen GmbH, Mayen;*
- *Moltex Baby-Hygiene GmbH, Mayen;*
- *WS Windel-Shop, Mayen;*
- *Ontex Healthcare Deutschland GmbH, Lotte;*
- *Ontex Hygieneartikel Deutschland GmbH, Großpostwitz; and*
- *Ontex Engineering GmbH & Co. KG, Mayen.*

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANIES AND ASSOCIATIONS CODE**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee:

120 214 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time ..... 1001 66,1  
 Part-time ..... 1002 1,3  
 Total in full-time equivalents ..... 1003 67,2

**Number of hours actually worked**

Full-time ..... 1011 109.785  
 Part-time ..... 1012 1.636  
 Total ..... 1013 111.421

**Personnel costs**

Full-time ..... 1021 12.334.973  
 Part-time ..... 1022 183.814  
 Total ..... 1023 12.518.787

**Advantages in addition to wages** .....

Codes	Total	1. Men	2. Women
1001	66,1	44,7	21,4
1002	1,3	.....	1,3
1003	67,2	44,7	22,5
1011	109.785	77.259	32.526
1012	1.636	.....	1.636
1013	111.421	77.259	34.162
1021	12.334.973	8.680.491	3.654.482
1022	183.814	.....	183.814
1023	12.518.787	8.680.491	3.838.296
1033	98.022	67.948	30.074

**During the preceding period**

Average number of employees in FTE ..... 1003 73,0  
 Number of hours actually worked ..... 1013 123.373  
 Personnel costs ..... 1023 11.593.463  
 Advantages in addition to wages ..... 1033 .....

Codes	P. Total	1P. Men	2P. Women
1003	73,0	47,0	26,0
1013	123.373	82.302	41.071
1023	11.593.463	7.734.018	3.859.445
1033	.....	.....	.....

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....	105	60	1	60,8
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	60	1	60,8
Contract for a definite period .....	111	.....	.....	.....
Contract for the execution of a specifically assigned work .....	112	.....	.....	.....
Replacement contract .....	113	.....	.....	.....
<b>According to gender and study level</b>				
Men .....	120	40	.....	40,0
primary education .....	1200	1	.....	1,0
secondary education .....	1201	2	.....	2,0
higher non-university education .....	1202	18	.....	18,0
university education .....	1203	19	.....	19,0
Women .....	121	20	1	20,8
primary education .....	1210	.....	.....	.....
secondary education .....	1211	.....	.....	.....
higher non-university education .....	1212	7	1	7,8
university education .....	1213	13	.....	13,0
<b>By professional category</b>				
Management staff .....	130	.....	.....	.....
Employees .....	134	60	1	60,8
Workers .....	132	.....	.....	.....
Others .....	133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....	150	0,1	.....
Number of hours actually worked .....	151	179	.....
Costs for the enterprise .....	152	2.817	.....

## LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

## ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	6	.....	6,0
210	6	.....	6,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

## DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

## By reason of termination of contract

Retirement .....  
 Unemployment with extra allowance from enterprise .....  
 Dismissal .....  
 Other reason .....  
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	20	1	20,8
310	20	1	20,8
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	5	.....	5,0
343	15	1	15,8
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	.....	5811	.....
Number of actual training hours .....	5802	.....	5812	.....
Net costs for the enterprise .....	5803	.....	5813	.....
of which gross costs directly linked to training .....	58031	.....	58131	.....
of which fees paid and payments to collective funds .....	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	.....	5831	.....
Number of actual training hours .....	5822	.....	5832	.....
Net costs for the enterprise .....	5823	.....	5833	.....
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....