This consensus is compiled and calculated by Ontex, and consists of the median of the projections made by equity analysts covering Ontex. These projections and therefore also the consensus figures represent the analyst's view only and do not represent forecasts made by Ontex. By making this consensus information available on a quarterly basis, Ontex does not mean or otherwise imply to endorse such information.

<3p = Less than 3 contributors for this figure, which is therefore not disclosed.

Ontex financials (in €M)	21Q1	21Q2	21Q3	21Q4	22Q1	22Q2	22Q3	22Q4	23Q1	23Q2	23Q3	23Q4	24Q1	24Q2	24Q3	24Q4	25Q1	25Q2	25Q3	25Q4
Business results																Median	Median	Median	Median	Median
Core Markets (continuing operations)																				
Revenue	339.9	347.0	350.9	370.9	384.7	395.9	431.7	459.8	445.9	446.0	456.9	446.0	460.2	455.9	457.2	459.4	480.0	472.9	487.4	478.6
% LFL change (year on year)					*+13%*	*+10%*	*+17%*	*+20%*	*+15%*	*+15%*	*+10%*	*0%*	*+4%*	*+2%*	*-2%*	*+2%*	*+4%*	*+4%*	*+4%*	*+4%*
of which % volume/mix change (year on year)					*+11%*	*+5%*	*+6%*	*+6%*	*0%*	*+2%*	*+3%*	*-3%*	*+5%*	*+5%*	*+2%*	*+5%*	*+5%*	*+4%*	*+3%*	*+4%*
of which % price change (year on year)					*+2%*	*+5%*	*+11%*	*+14%*	*+15%*	*+13%*	*+8%*	*+3%*	*-1%*	*-3%*	*-3%*	*-3%*	*0%*	*0%*	*0%*	*0%*
% change (year on year)					*+13%*	*+14%*	*+23%*	*+24%*	*+16%*	*+13%*	*+6%*	*-3%*	*+3%*	*+2%*	*+2%*	*+3%*	*+4%*	*+4%*	*+4%*	*+4%*
Adjusted EBITDA	41.2	43.4	40.9	30.8	20.9	18.8	24.0	40.3	40.7	43.2	43.6	46.5	52.9	56.9	53.7	55.2	59.2	58.5	60.3	59.9
Adjusted EBITDA margin	*12.1%*	*12.5%*	*11.7%*	*8.3%*	*5.4%*	*4.8%*	*5.6%*	*8.8%*	*9.1%*	*9.7%*	*9.5%*	*10.4%*	*11.5%*	*12.5%*	*11.6%*	*12.0%*	*12.4%*	*12.4%*	*12.5%*	*12.5%*
Emerging Markets (discontinued operations)																				
Revenue	139.8	153.9	161.4	162.6	168.7	202.4	206.4	214.8	205.8	131.3	111.0	98.7	91.2	74.7	43.8	62.2	61.5	64.9	24.9	61.2
% LFL change (year on year)					*+21%*	*+24%*	*+18%*	*+22%*	*+17%*	*+13%*	*+9%*	*+5%*	*-1%*	*-10%*	*+2%*	*+8%*	*+1%*	*+3%*	*+2%*	*+2%*
% change (year on year)					*<3P*	*<3P*	*<3P*	*<3P*	*+22%*	*-35%*	*-46%*	*-54%*	*-56%*	*-43%*	*-56%*	*-37%*	*-33%*	*-13%*	*-64%*	*0%*
Adjusted EBITDA	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	15.0	7.8	14.8	11.8	11.8	8.3	3.3	5.0	6.1	7.0	2.3	4.9
Adjusted EBITDA margin	*<3P*	*<3P*	*<3P*	*<3P*	*2.2%*	*2.9%*	*5.4%*	*105.4%*	*7.3%*	*5.9%*	*13.3%*	*12.0%*	*12.9%*	*11.1%*	*6.3%*	*7.9%*	*10.7%*	*10.8%*	*9.5%*	*8.0%*
Group (total, incl. discontinued operations)																				
Revenue	479.7	500.9	512.3	533.5	553.4	598.3	638.1	674.6	651.6	577.3	567.9	544.7	551.3	530.6	504.3	524.3	546.4	544.3	512.3	532.1
% LFL change (year on year)	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*+16%*	*+14%*	*+10%*	*+2%*	*+3%*	*0%*	*+2%*	*+4%*	*+4%*	*+3%*	*+3%*	*+3%*
% change (year on year)	*-16%*	*+5%*	*+1%*	*+2%*	*+15%*	*+19%*	*+25%*	*+26%*	*+18%*	*-4%*	*-11%*	*-19%*	*-15%*	*-8%*	*-7%*	*-4%*	*-1%*	*+3%*	*-4%*	*+3%*
Adjusted EBITDA	49.6	51.4	40.0	31.2	24.7	24.8	35.1	51.2	55.7	50.9	58.4	58.3	64.6	65.2	56.9	60.5	65.3	64.6	63.9	65.3
Adjusted EBITDA margin	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*8.5%*	*8.8%*	*10.3%*	*10.7%*	*11.7%*	*12.3%*	*11.3%*	*11.5%*	*11.9%*	*12.6%*	*12.1%*	*12.0%*
Financial results													**0.0**	**0.0**	**Low**	**Median**	**Median**	**Median**	**Median**	**Median**
P&L (continuing operations)																				
Revenue																				
Cost of sales																				
Gross profit																				
Operating expenses																				
Adjusted EBITDA																				
Non-recurring income & expenses																				
Depreciation & Amortization																				
Operating profit (EBIT)																				
Net finance expenses																				
Income tax expenses																				
Profit/loss from continuing operations																				
Basic EPS from continuing operations (in €)																				
Adjusted profit/loss from continuing operations																				
Adjusted Basic EPS from continuing operations (in €)																				
P&L (total, incl. discontinued operations)																				
Profit/loss from discontinued operations																				
Profit/loss for the period																				
Basic EPS (in €)																				
Total weighted number of shares outstanding (in M)																				
Cash flow and balance sheet (total, incl. discontinued operations)																				
Capex (excl. lease payments)																				
Free cash flow before financing																				
Free cash flow (after financing)																				
Dividend (in €)																				
Net debt (end of period)	<3P	<3P	<3P	<3P	<3P	<3P	<3P	<3P	879.9	657.9	651.7	665.3	645.7	588.1	570.8	640.2	<3P	<3P	<3P	554.0
Adjusted EBITDA (last 12 months)	<3P	<3P	<3P	<3P	<3P	<3P	<3P	<3P	166.7	146.2	181.8	204.6	229.4	236.0	250.1	252.9	<3P	<3P	<3P	256.6
Leverage ratio	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*<3P*	*5.3x*	*4.5x*	*3.6x*	*3.3x*	*2.8x*	*2.5x*	*2.2x*	*2.5x*	*<3P*	*<3P*	*<3P*	*2.1x*

Ontex financials (in €M)	21H1	21H2	22H1	22H2	23H1	23H2	24H1	24H2	25H1	25H2	21FY	22FY	23FY	24FY	25FY	26FY	27FY
Business results								Median	Median	Median				Median	Median	Median	Median
Core Markets (continuing operations)																	
Revenue	686.9	721.8	780.6	891.6	891.8	902.9	916.1	927.4	957.5	967.1	1,408.7	1,672.2	1,794.7	1,843.5	1,923.4	2,009.8	2,101.0
% LFL change (year on year)			*+12%*	*+18%*	*+15%*	*+5%*	*+3%*	*+2%*	*+4%*	*+4%*	*<3P*	*+15%*	*+10%*	*+3%*	*+4%*	*+4%*	*+4%*
of which % volume/mix change (year on year)			*+8%*	*+6%*	*+1%*	*0%*	*+5%*	*+4%*	*+5%*	*+4%*	*<3P*	*+7%*	*0%*	*+5%*	*+4%*	*+3%*	*+4%*
of which % price change (year on year)			*+4%*	*+12%*	*+14%*	*+5%*	*-2%*	*-2%*	*0%*	*0%*	*<3P*	*+8%*	*+9%*	*-2%*	*0%*	*0%*	*0%*
% change (year on year)	*<3P*	*<3P*	*+14%*	*+24%*	*+14%*	*+1%*	*+3%*	*+3%*	*+5%*	*+4%*	*<3P*	*+19%*	*+7%*	*+3%*	*+4%*	*+4%*	*+4%*
Adjusted EBITDA	84.6	71.7	39.7	64.3	83.8	90.1	109.8	111.3	117.6	119.9	156.3	104.0	173.9	221.1	235.9	251.5	272.1
Adjusted EBITDA margin	*12.3%*	*9.9%*	*5.1%*	*7.2%*	*9.4%*	*10.0%*	*12.0%*	*12.0%*	*12.4%*	*12.5%*	*11.1%*	*6.2%*	*9.7%*	*12.0%*	*12.3%*	*12.7%*	*12.8%*
Emerging Markets (discontinued operations)																	
Revenue	293.7	324.0	371.1	421.2	337.1	209.7	165.9	130.4	128.6	129.5	617.7	792.3	546.8	296.3	172.9	70.0	68.6
% LFL change (year on year)			*+23%*	*+20%*	*+15%*	*+7%*	*-5%*	*-1%*	*+1%*	*+2%*	*<3P*	*+21%*	*+11%*	*-4%*	*+2%*	*+2%*	*<3P*
% change (year on year)	*<3P*	*<3P*	*+26%*	*+30%*	*-9%*	*-50%*	*-51%*	*-38%*	*-22%*	*0%*	*<3P*	*+28%*	*-31%*	*-46%*	*-40%*	*-47%*	*+2%*
Adjusted EBITDA	16.3	(0.4)	9.7	22.0	22.8	26.6	20.0	10.1	13.6	10.1	15.9	31.7	49.4	30.1	16.3	6.2	6.3
Adjusted EBITDA margin	*5.5%*	*(0.1)%*	*2.6%*	*5.2%*	*6.7%*	*12.7%*	*12.1%*	*7.7%*	*10.6%*	*8.0%*	*2.6%*	*4.0%*	*9.0%*	*10.2%*	*8.4%*	*8.0%*	*8.0%*
Group (total, incl. discontinued operations)																	
Revenue	980.6	1,045.8	1,151.7	1,312.7	1,228.9	1,112.6	1,082.0	1,060.5	1,096.0	1,082.4	2,026.4	2,464.5	2,341.5	2,142.5	2,094.9	2,097.5	2,169.6
% LFL change (year on year)	*-3%*	*0%*	*+15%*	*+19%*	*+15%*	*+6%*	*+1%*	*+2%*	*+4%*	*+3%*	*-1%*	*+17%*	*+10%*	*+1%*	*+3%*	*+3%*	*<3P*
% change (year on year)	*-7%*	*+1%*	*+17%*	*+26%*	*+7%*	*-15%*	*-12%*	*-5%*	*+1%*	*+3%*	*-3%*	*+22%*	*-5%*	*-9%*	*-2%*	*0%*	*+4%*
Adjusted EBITDA	101.0	71.3	49.4	86.3	106.6	116.7	129.8	121.7	130.2	130.4	172.2	135.7	223.3	251.5	250.3	263.6	262.3
Adjusted EBITDA margin	*10.3%*	*6.8%*	*4.3%*	*6.6%*	*8.7%*	*10.5%*	*12.0%*	*11.4%*	*12.2%*	*11.9%*	*8.5%*	*5.5%*	*9.5%*	*11.7%*	*11.9%*	*12.4%*	*12.5%*
Financial results								**Median**	**Median**	**Median**				**Median**	**Median**	**Median**	**Median**
P&L (continuing operations)																	
Revenue	686.9	721.8	780.6	891.6	891.8	902.9	916.1	927.4	957.5	967.1	1,408.7	1,672.2	1,794.7	1,843.5	1,923.4	2,009.8	2,101.0
Cost of sales	(478.4)	(528.6)	(608.6)	(686.1)	(667.1)	(660.2)	(645.5)	(667.7)	(681.7)	(693.9)	(1,007.0)	(1,294.7)	(1,327.3)	(1,313.2)	(1,375.6)	(1,407.5)	(1,489.8)
Gross profit	208.5	193.3	172.0	205.5	224.7	242.7	270.5	255.4	287.0	286.5	401.7	377.5	467.4	525.9	554.9	579.9	592.2
Operating expenses	(123.8)	(121.6)	(132.2)	(141.3)	(140.9)	(152.6)	(160.8)	(145.4)	(163.1)	(167.1)	(245.4)	(273.5)	(293.5)	(306.2)	(326.4)	(324.4)	(313.4)
Adjusted EBITDA	84.6	71.7	39.7	64.3	83.8	90.1	109.8	111.3	117.6	119.9	156.3	104.0	173.9	221.1	235.9	251.5	272.1
Non-recurring income & expenses	(20.1)	(39.6)	(89.7)	(13.2)	(12.6)	(2.4)	(42.2)	(27.6)	(14.5)	(14.8)	(59.7)	(103.0)	(14.9)	(69.8)	(24.7)	(12.0)	0.0
Depreciation & Amortization	(33.0)	(32.7)	(34.5)	(36.0)	(35.7)	(35.0)	(36.4)	(37.6)	(37.3)	(36.9)	(65.7)	(70.4)	(70.7)	(74.0)	(73.7)	(76.1)	(86.3)
Operating profit (EBIT)	31.5	(0.6)	(84.5)	15.1	35.6	52.7	31.1	44.6	69.2	72.8	30.9	(69.4)	88.3	75.7	139.2	167.6	180.5
Net finance expenses	(21.6)	(20.0)	(22.1)	(28.8)	(24.8)	(20.3)	(26.5)	(18.1)	(17.0)	(18.7)	(41.5)	(50.9)	(45.1)	(44.6)	(38.9)	(37.8)	(31.0)
Income tax expenses	(2.8)	(6.1)	6.9	(35.3)	(8.7)	(7.6)	5.1	(10.2)	(10.5)	(12.4)	(8.9)	(28.4)	(16.3)	(5.1)	(23.7)	(32.3)	(36.2)
Profit/loss from continuing operations	7.2	(26.7)	(99.7)	(48.9)	2.1	24.9	9.6	16.4	41.6	43.4	(19.5)	(148.7)	26.9	26.0	84.4	97.0	110.9
Basic EPS from continuing operations (in €)	0.09	(0.33)	(1.23)	(0.60)	0.03	0.31	0.12	0.10	0.50	0.50	(0.24)	(1.83)	0.33	0.27	1.05	1.20	1.43
Adjusted profit/loss from continuing operations	22.0	2.7	(11.2)	(39.0)	12.2	26.4	41.4	(37.6)	(37.3)	(36.9)	24.7	(50.1)	38.6	(74.0)	(73.7)	(76.1)	(86.3)
Adjusted Basic EPS from continuing operations (in €)	0.27	0.03	(0.14)	(0.48)	0.15	0.33	0.51	44.60	69.20	72.80	0.30	(0.62)	0.48	75.65	139.24	167.60	180.50
P&L (total, incl. discontinued operations)																	
Profit/loss from discontinued operations	0.0	(42.4)	(71.6)	(50.0)	(21.2)	29.1	(15.5)	10.5	(20.3)	(100.0)	(42.4)	(121.6)	7.9	(5.0)	(98.0)	0.0	1.0
Profit/loss for the period	7.2	(69.1)	(171.4)	(98.9)	(19.2)	53.9	(5.8)	25.6	11.3	(56.6)	(61.9)	(270.3)	34.8	19.8	(54.0)	77.1	114.6
Basic EPS (in €)	0.10	(0.90)	(2.10)	(1.20)	(0.20)	0.70	(0.10)	0.20	0.10	(0.70)	(0.80)	(3.30)	0.40	0.10	(0.20)	1.20	1.50
Total weighted number of shares outstanding (in M)	80.90	81.10	81.00	81.10	81.10	81.10	0.00	162.2	81.1	81.1	81.0	81.0	81.1	81.1	81.1	81.1	81.1
Cash flow and balance sheet (total, incl. discontinued operations)																	
Capex (excl. lease payments)	23.0	33.6	27.0	35.4	44.4	52.1	37.9	63.8	<3P	<3P	56.5	62.4	96.5	101.7	105.9	90.3	85.0
Free cash flow before financing	22.1	30.8	(58.9)	4.4	4.3	50.6	59.8	4.6	<3P	<3P	52.9	(54.4)	54.9	64.4	49.2	116.5	<3P
Free cash flow (after financing)	9.3	36.9	(85.5)	(30.0)	(28.6)	37.7	43.2	(17.5)	<3P	<3P	46.2	(115.5)	9.1	25.7	13.5	52.0	90.8
Dividend (in €)	<3P	<3P	<3P	<3P	<3P	<3P	<3P	<3P	<3P	<3P	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Net debt (end of period)	842.9	725.5	826.3	867.4	657.9	665.3	588.1	640.2	<3P	554.0	725.5	867.4	665.3	640.2	554.0	505.6	395.0
Adjusted EBITDA (last 12 months)	210.6	172.2	120.7	135.7	146.2	204.6	236.0	252.9	<3P	256.6	172.2	135.7	204.6	252.9	256.6	264.5	278.5
Leverage ratio	*4.0x*	*4.2x*	*6.8x*	*6.4x*	*4.5x*	*3.3x*	*2.5x*	*2.5x*	*<3P*	*2.1x*	*4.2x*	*6.4x*	*3.3x*	*2.5x*	*2.2x*	*1.9x*	*1.5x*