



Press release
03/11/2025

Ontex completes the divestment of its Turkish business

Aalst, Belgium, November 3, 2025 – Ontex Group NV [EURONEXT: ONTEX], a leading international developer and producer of hygienic products and solutions, announces that it has completed the divestment of its Turkish business to Dilek Grup.

The transaction includes Ontex's business in Türkiye and related exports to certain surrounding countries, marketed through brands like Canbebe, Canped and Prosafe, as well as its plant in Istanbul.

Under its new ownership, the former Ontex subsidiary will continue to develop, manufacture, commercialize and distribute predominantly branded personal hygiene products with leading positions in Türkiye and the surrounding regions.

Gustavo Calvo Paz, CEO of Ontex, said: *"With this transaction, we conclude our strategic refocus on retail and healthcare brands in our Core Markets of Europe and North America, where we have significant growth and margin improvement potential. I want to thank the full Turkish team for their contributions and wish them the very best in writing this new chapter of their history under the umbrella of Dilek Grup!"* The expected net proceeds, after taxes and transaction costs and net of cash disposed, are approximately €25 million, and remain subject to customary post-closing adjustments. The finalization of the transaction will trigger the recognition of a non-cash accounting loss of approximately €(70) million related to the accumulated currency translation reserves.

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About Ontex

Ontex is a leading international developer and producer of baby care, feminine care and adult care products, both for retailers and healthcare, primarily in Europe and North America. The group employs around 5,500 people, with plants and offices in 12 countries (excl. discontinued operations), and its innovative products are distributed in around 100 countries. [Ontex](#) is headquartered in Aalst, Belgium and is listed on [Euronext Brussel](#), where it is a constituent of the [Bel Mid®](#) index. To keep up with the latest news, visit ontex.com or follow Ontex on [LinkedIn](#).